

APRIL 9, 2024



APRIL MEMBERSHIP MEETING

HOUSING SUMMIT- APRIL 30

COMING HOME: 1ST ANNUAL SOUTHWEST HOUSING SUMMIT



Join the RHA for a day full of insightful discussions, networking opportunities, and expert panels on all things housing in the Southwest region.

Early Bird Registration Now Open!



Tuesday, April 30th
8:00 a.m.- 5:00 p.m.



DoubleTree Hotel
Durango, CO

HOUSING STATS Q1 2024

La Plata County

Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	52	71	+ 36.5%	115	130	+ 13.0%
Sold Listings	40	31	- 22.5%	92	80	- 13.0%
Median Sales Price*	\$760,000	\$750,000	- 1.3%	\$638,500	\$699,500	+ 9.6%
Average Sales Price*	\$989,590	\$809,629	- 18.2%	\$832,135	\$833,450	+ 0.2%
Percent of List Price Received*	96.9%	96.8%	- 0.1%	96.5%	96.3%	- 0.2%
Days on Market Until Sale	108	148	+ 37.0%	105	132	+ 25.7%
Cumulative Days on Market Until Sale	121	154	+ 27.3%	122	146	+ 19.7%
Inventory of Homes for Sale	121	150	+ 24.0%	--	--	--
Months Supply of Inventory	2.0	3.0	+ 50.0%	--	--	--

HOUSING STATS Q1 2024

Durango In Town

Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	11	15	+ 36.4%	26	31	+ 19.2%
Sold Listings	11	8	- 27.3%	24	13	- 45.8%
Median Sales Price*	\$599,000	\$881,000	+ 47.1%	\$755,000	\$795,000	+ 5.3%
Average Sales Price*	\$809,714	\$1,047,188	+ 29.3%	\$833,723	\$975,231	+ 17.0%
Percent of List Price Received*	94.9%	94.5%	- 0.4%	96.2%	96.1%	- 0.1%
Days on Market Until Sale	105	120	+ 14.3%	93	94	+ 1.1%
Cumulative Days on Market Until Sale	138	120	- 13.0%	115	97	- 15.7%
Inventory of Homes for Sale	14	21	+ 50.0%	--	--	--
Months Supply of Inventory	1.2	2.2	+ 83.3%	--	--	--

HOUSING STATS Q1 2024

Bayfield In Town

Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
New Listings	3	5	+ 66.7%	6	11	+ 83.3%
Sold Listings	2	7	+ 250.0%	8	8	0.0%
Median Sales Price*	\$510,500	\$528,000	+ 3.4%	\$397,500	\$524,000	+ 31.8%
Average Sales Price*	\$510,500	\$494,571	- 3.1%	\$426,375	\$497,750	+ 16.7%
Percent of List Price Received*	103.7%	98.9%	- 4.6%	95.6%	98.9%	+ 3.5%
Days on Market Until Sale	69	114	+ 65.2%	90	108	+ 20.0%
Cumulative Days on Market Until Sale	69	140	+ 102.9%	102	131	+ 28.4%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	1.5	2.6	+ 73.3%	--	--	--

LEADERSHIP CERT



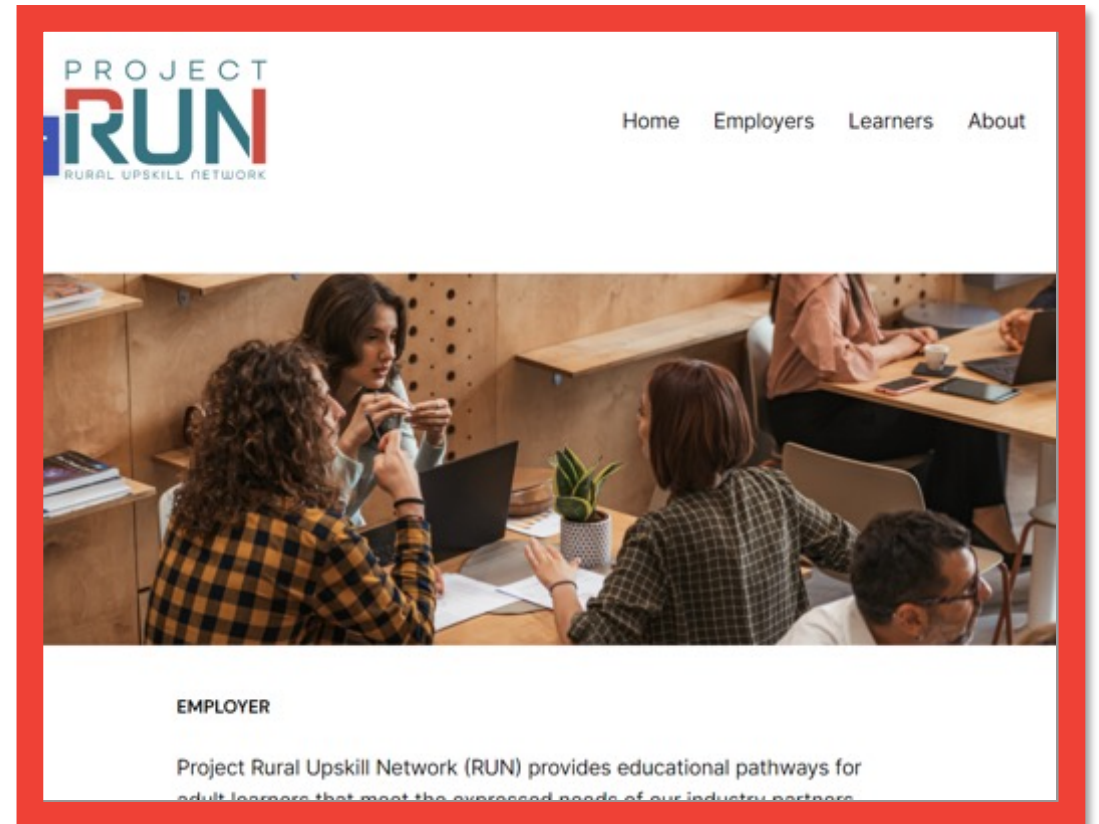
PROJECT RUN



www.projectrunco.work

Spring 2024 Updates

- Two curriculum design teams
- Two leadership microcredentials
 - People Management
 - Strategy & Planning
- Assessment
- Mentoring
- Hybrid delivery





Fundamentals of Leadership & Management I

PEOPLE

May 22 – June 26

Weds 3:30-5pm

- Growth mindset
- Self as leader
- Leadership Philosophy
- Difficult Conversations

Fundamentals of Leadership & Management II

STRATEGY

July 17 – September 4

Weds 2-5pm

- Organizational planning
- Mission alignment
- Risk management
- Strategic management

Participant Requirements

- Only miss one class session
- 5-7 hours of work time (including class)
- Actively participate in mentoring program
- Complete all work for class
- Available for follow-up and assessment

Employer Commitments

- Nominate promising employees
- Use work time (5-7 hours/week)
- Allow post-class progress tracking
- Support projects related to work

DRO LA PLATA COUNTY AIRPORT



TONY VICARI
DIRECTOR OF AVIATION



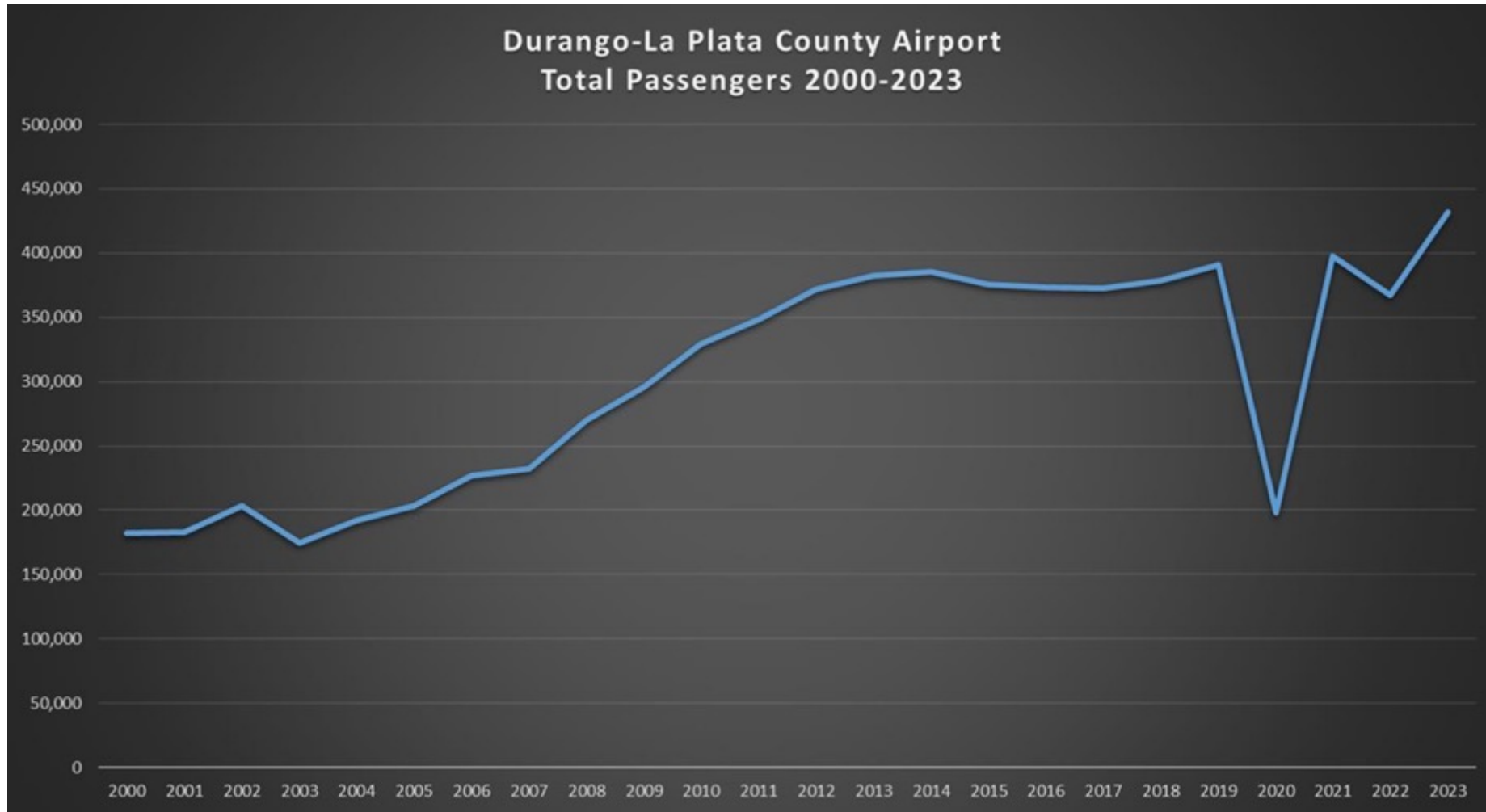
DURANGO-LA PLATA COUNTY AIRPORT (DRO) UPDATE

April 9, 2024



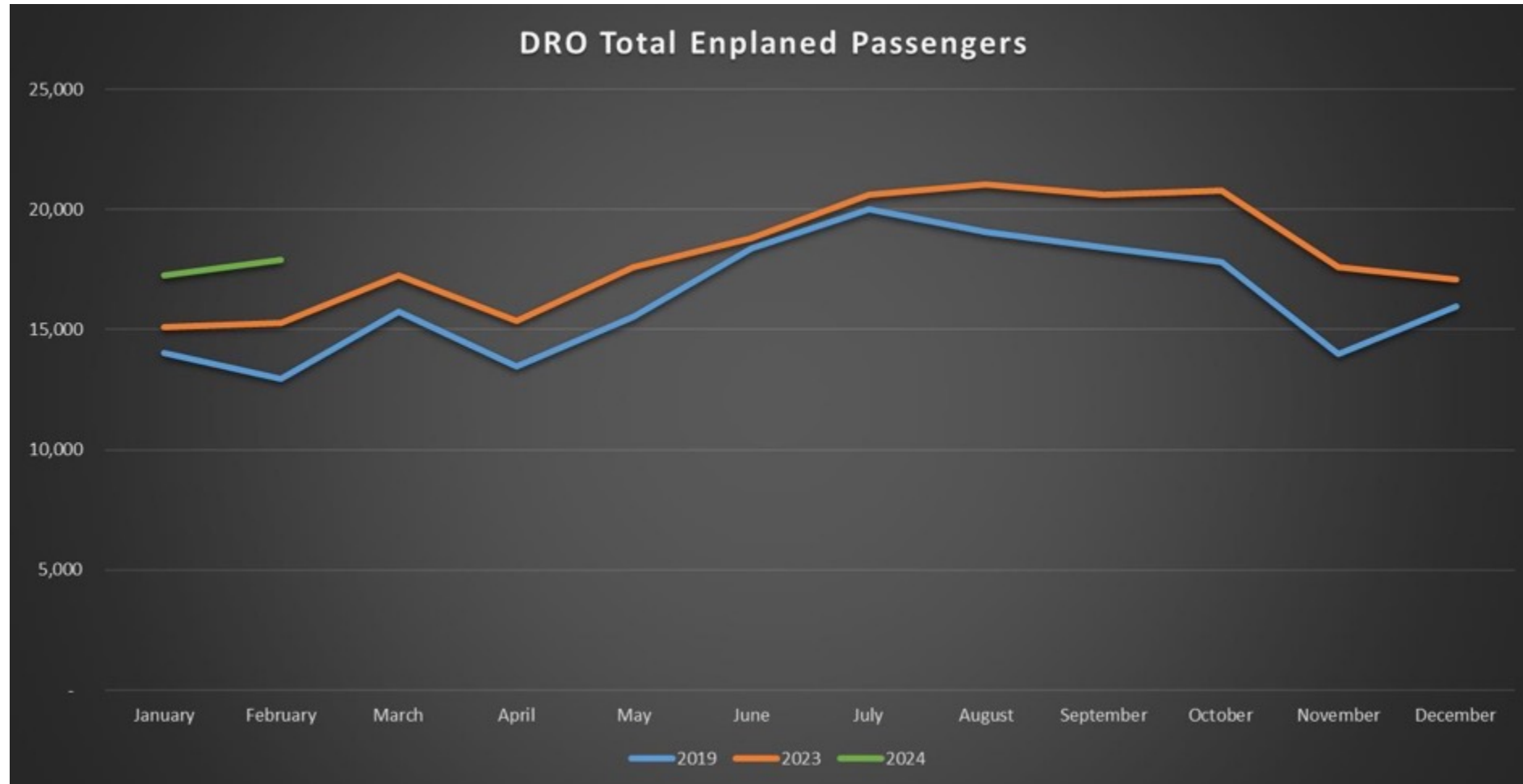
DRO Passenger Traffic

- 2023 total passenger traffic of over 430,000 exceeded 2021 as the busiest year of all-time at DRO.



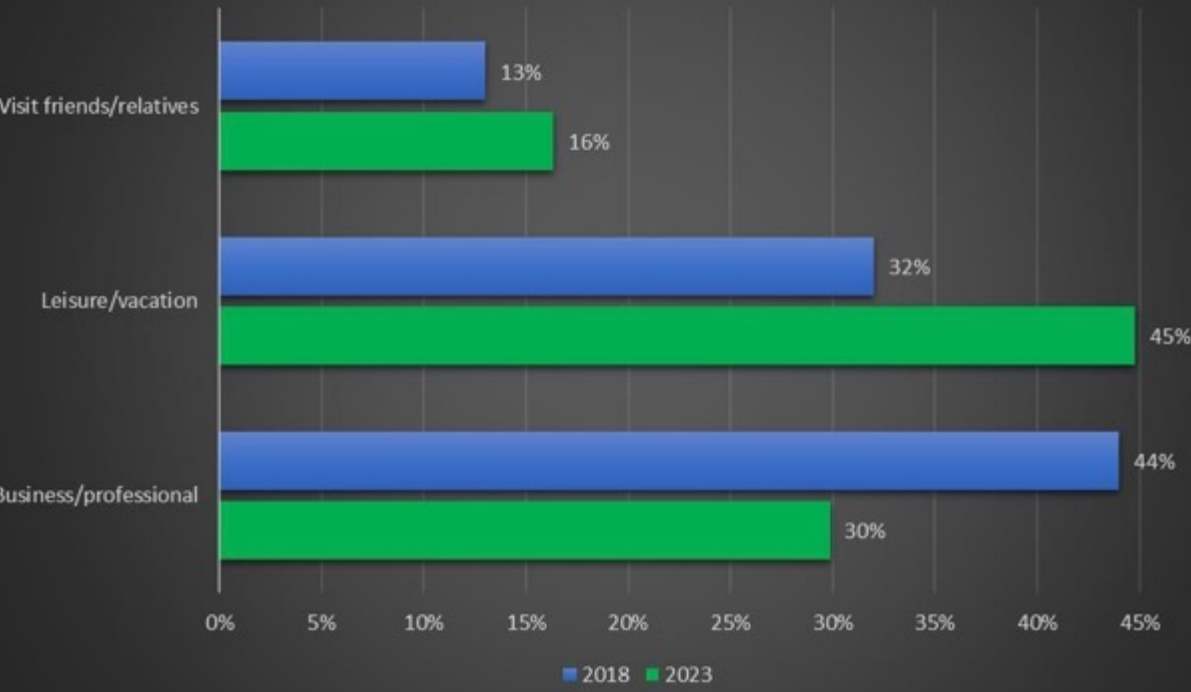
DRO Passenger Traffic

- Early 2024 passenger traffic has performed strongly, exceeding 2023 volumes by 16%

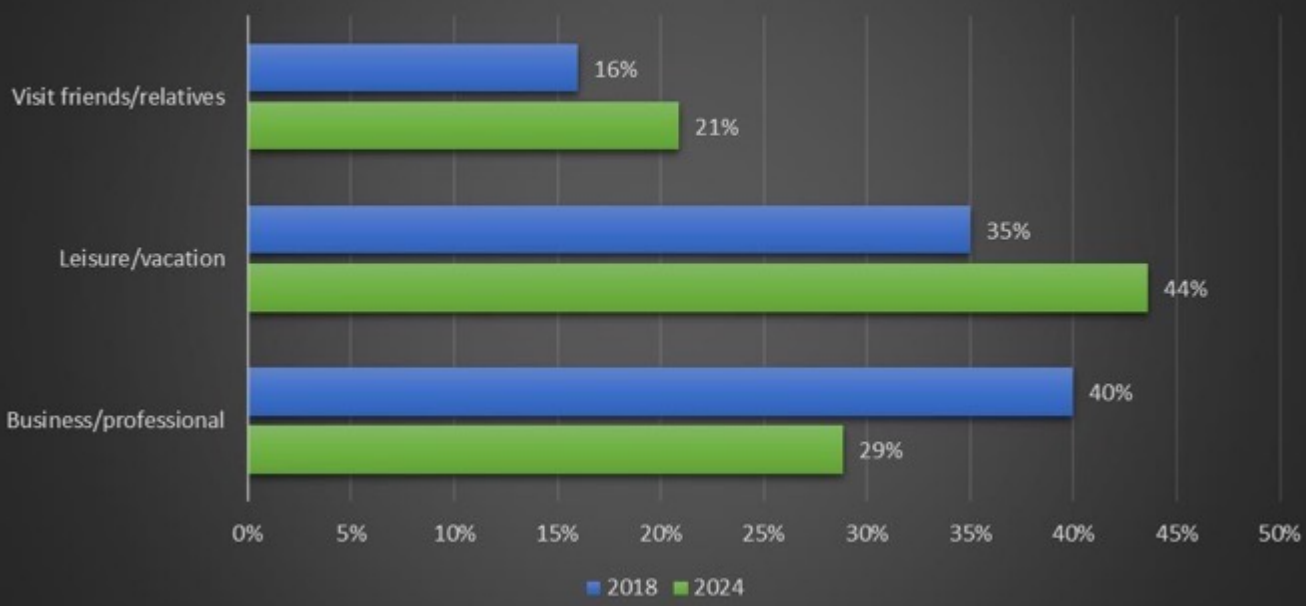


DRO Passenger Trends – Trip Purpose

What is the main purpose of your trip? - Summer

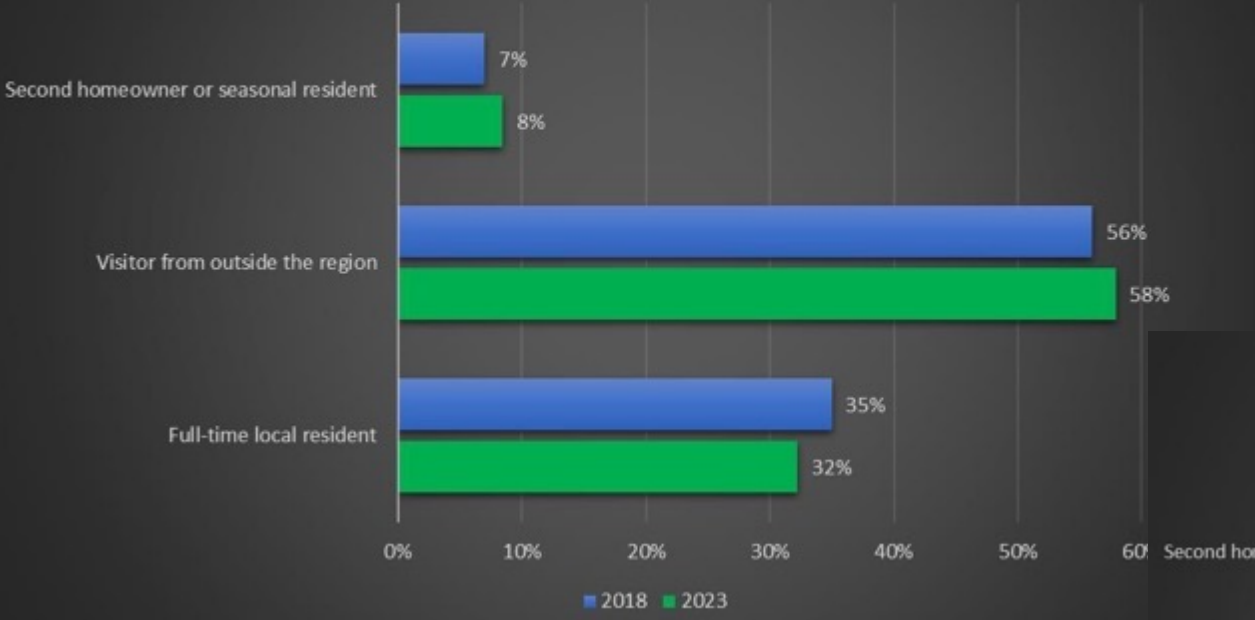


What is the main purpose of your trip? - Q1

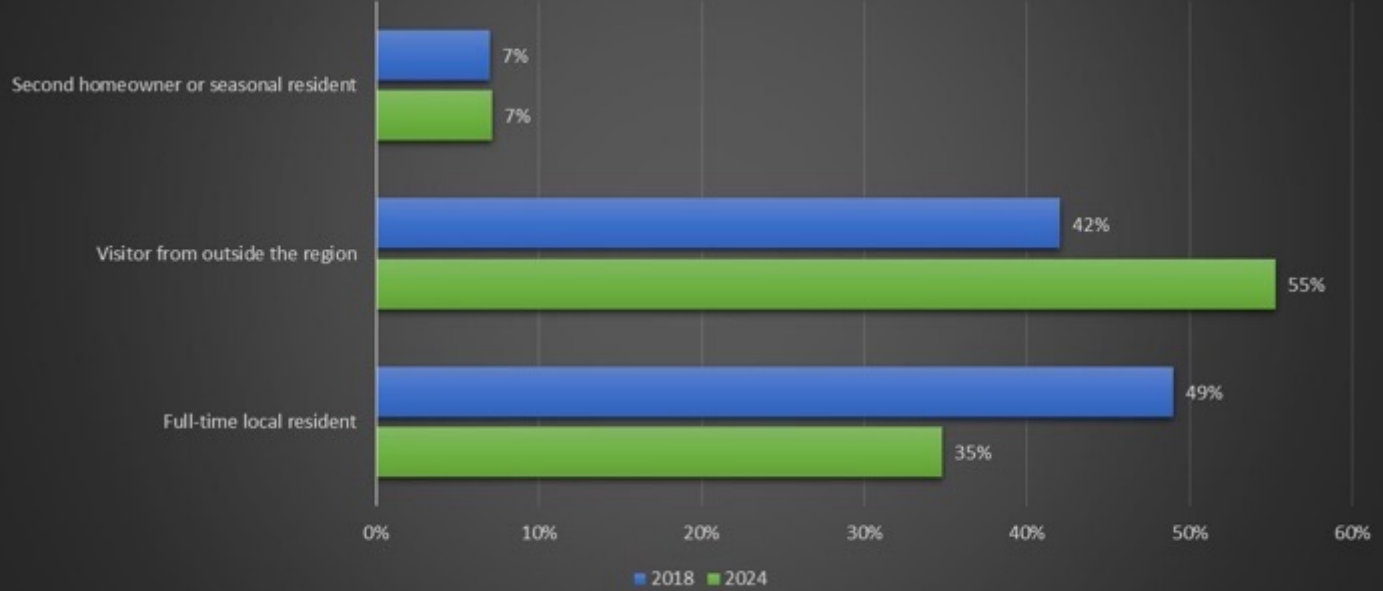


DRO Passenger Trends – Local/Visitor

Are you a local resident of the Four Corners region, or a visitor? - Summer



Are you a local resident of the Four Corners Region, or a visitor? - Q1



DRO Activity Overview

Metric	2023 - YTD	2024 - YTD	24 vs 23
Airline Enplanements**	30,385	35,159	16%
Airline Seat Capacity**	41,315	45,230	9%
Airline Load Factor**	73.5%	77.7%	6%
Parking Lot Exit Volume*	21,457	23,388	9%
Rental Car Contract Days**	19,262	22,400	16%
Terminal Concession Revenue**	\$209,709	\$270,585	29%
General Aviation Landed Weight (lbs)*	4,688,431	4,221,418	-10%
Air Freight Volume (lbs)**	231,821	229,859	-1%

*YTD through March 2024

**YTD through February 2024



Airline Route Network

DRO Airline Destinations



April airline flight schedule

- 5 x daily to DEN
- 2 x daily to DFW
- 2 x daily to PHX

United Airlines is now operating two of their five daily DRO-DEN frequencies with mainline Airbus A319/A320 equipment.

American Airlines will operate one Saturday DRO-DFW frequency with mainline Airbus A319 equipment from 6/8 – 8/3.

Following strong 2023 performance, DRO-IAH summer seasonal service will again be flown by United Airlines in 2024 on Saturdays and Sundays from 5/25 - 8/18.



2024 Capital Project Overview

- Terminal Expansion Phase 1A
- Terminal Expansion Phase 1B
- Wastewater System Upgrades
- Upper Overflow Parking Lot Paving
- ARFF Vehicle Acquisition
- Parking Lot Expansion - Phase II Design
- Commercial Apron Concrete Joint Seal
- Pavement Maintenance – Public roadways, ARFF access
- Fire Station Restroom Rehabilitation

Terminal Development Project Timeline

- Phase 1A Design
 - 2021-2022
- Phase 1A Construction
 - April 2023 – Q2 2024
- Phase 1B Design
 - Q1 2023 – Q1 2024
- Phase 1B Construction
 - 2024 - 2026



Terminal Development – Phase 1A

Phase 1A Overview

- Develop an added airline gate and seating area
- Add new and expanded public restrooms
- Add family restrooms and private nursing room
- Add food/beverage concessions at new Gate 1
- Relocate electrical utilities and replace backup generator



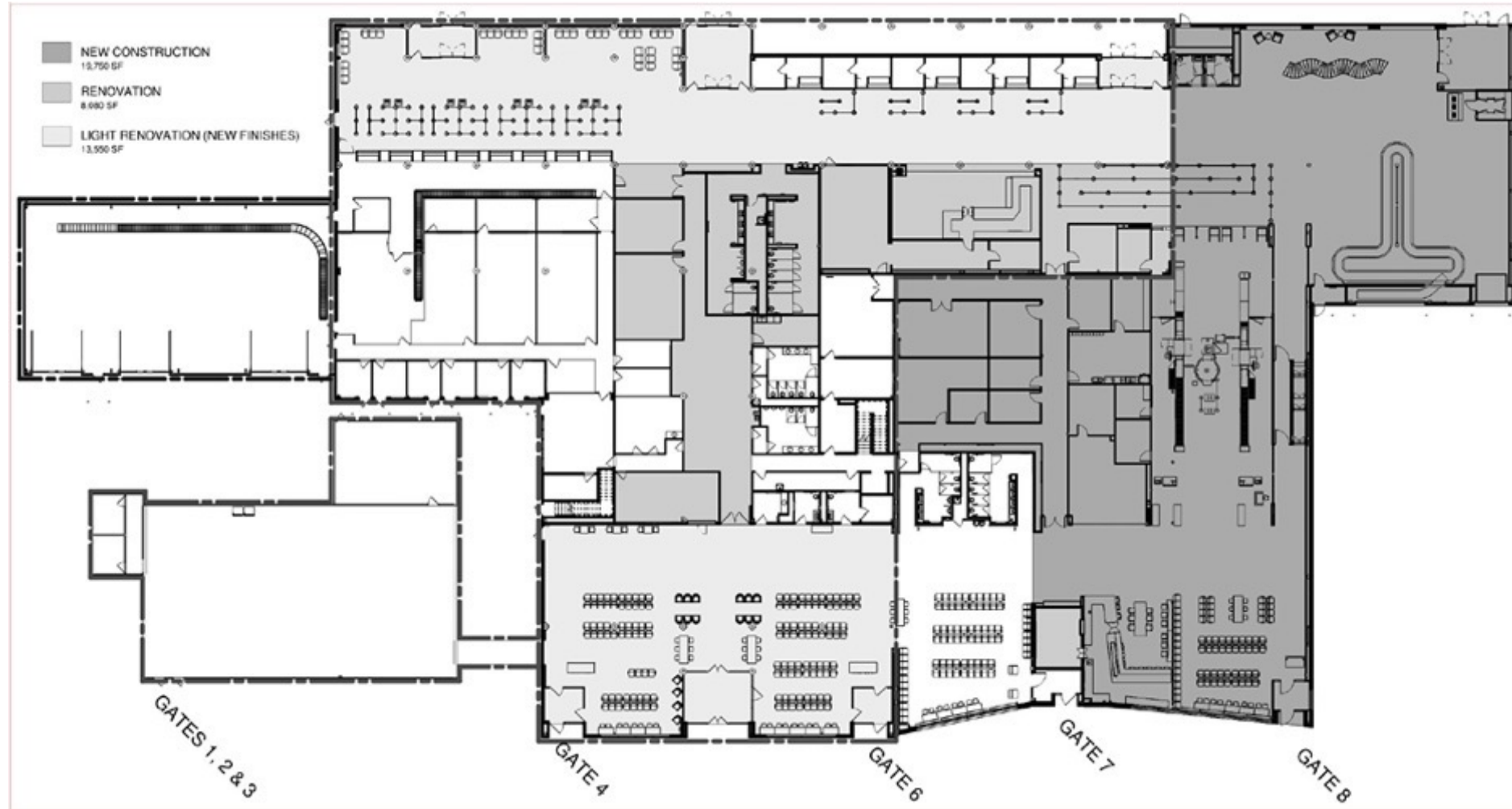
Terminal Development – Phase 1A



Terminal Development – Phase 1B

Phase 1B Overview

- Relocate and expand TSA screening checkpoint
- Relocate and expand baggage claim
- Develop new airline boarding gate 8 and seating area
- Reclaim boarding gate 4 seating area
- Expand post-TSA concessions and dining
- Heavy remodel of existing pre-TSA spaces to include new and expanded public restrooms, concessions, and security queueing.
- Expand airline offices and develop ticketing kiosk positions
- Enable future solar PV installation on expanded rooflines



Terminal Development Renderings



Terminal Development Renderings



Terminal Development Renderings



Terminal Development Phase 1B Renderings



Project Funding

- DRO operates as an enterprise fund of the City of Durango – no City or County funds are utilized for airport operations or capital projects
- The terminal expansion program utilizes an incremental development strategy that can be funded through airport revenue streams.
 - FAA AIP and BIL grant funds + CDOT matching grant funds
 - Airport retained earnings
 - Airport financing
 - Debt to be serviced by PFC's/airport operating revenues

	Cost - Actual/Estimate	FAA AIP	FAA BIL AIG	FAA BIL ATP	CDOT AIP Match	CDOT AIG Match	DRO Cash Funding	DRO Financing
Phase 1A - Design (2021-2022)	\$1,115,000	\$0	\$0	\$0	\$0	\$0	\$1,115,000	\$0
Phase 1A - Construction (2023-2024)	\$7,000,000	\$0	\$1,946,347	\$3,200,000	\$0	\$84,917	\$1,768,736	\$0
Phase 1B - Design (2023-2024)	\$1,850,000	\$760,159	\$0	\$0	\$33,590	\$0	\$1,056,251	\$0
Phase 1B - Construction (2024-2026)	\$28,500,000	\$12,400,000	\$5,765,193	\$0	\$250,000	\$254,751	\$1,830,056	\$8,000,000
Totals	\$38,465,000	\$13,160,159	\$7,711,540	\$3,200,000	\$283,590	\$339,668	\$5,770,043	\$8,000,000



Q&A

CONTACT:

Tony Vicari, Aviation Director

Tony.vicari@durangoco.gov





JESSICA MORRISON
EXECUTIVE DIRECTOR
SW CO EDUCATION COLLABORATIVE



Southwest Colorado Education Collaborative

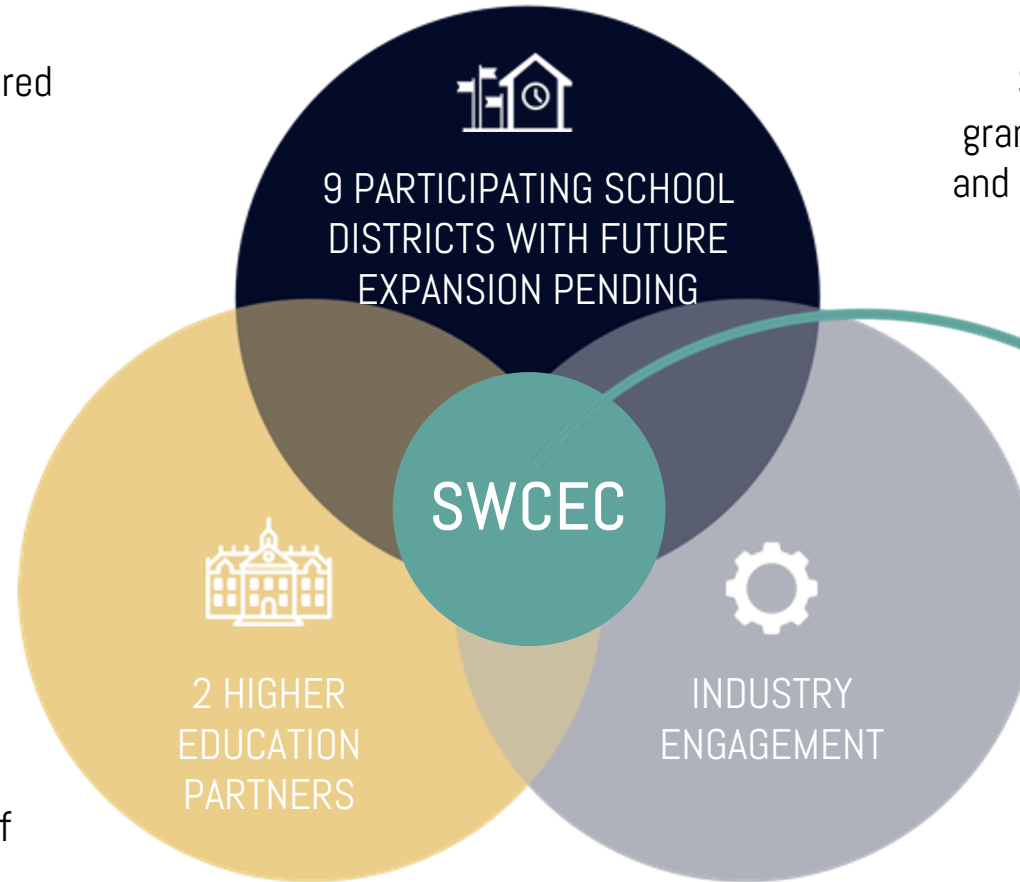
CAREER PATHWAYS

The Collaborative organizes five shared pathways:

- BUILDING TRADES
- ENVIRONMENTAL
- HEALTH SCIENCES
- EDUCATOR
- HOSPITALITY & TOURISM

PATHWAY FEATURES

Pathways feature CTE and concurrent enrollment courses, mobile learning labs, and a variety of work-based learning opportunities.



INITIAL FUNDING

SWCEC was awarded the largest RISE grant in Colorado for \$3.6 million in 2020, and a Rural CoAction grant for \$1.9 million in 2022

NONPROFIT GOVERNANCE

Centralizing non profit with full time employees and Board of Directors





Career Launch

SOUTHWEST

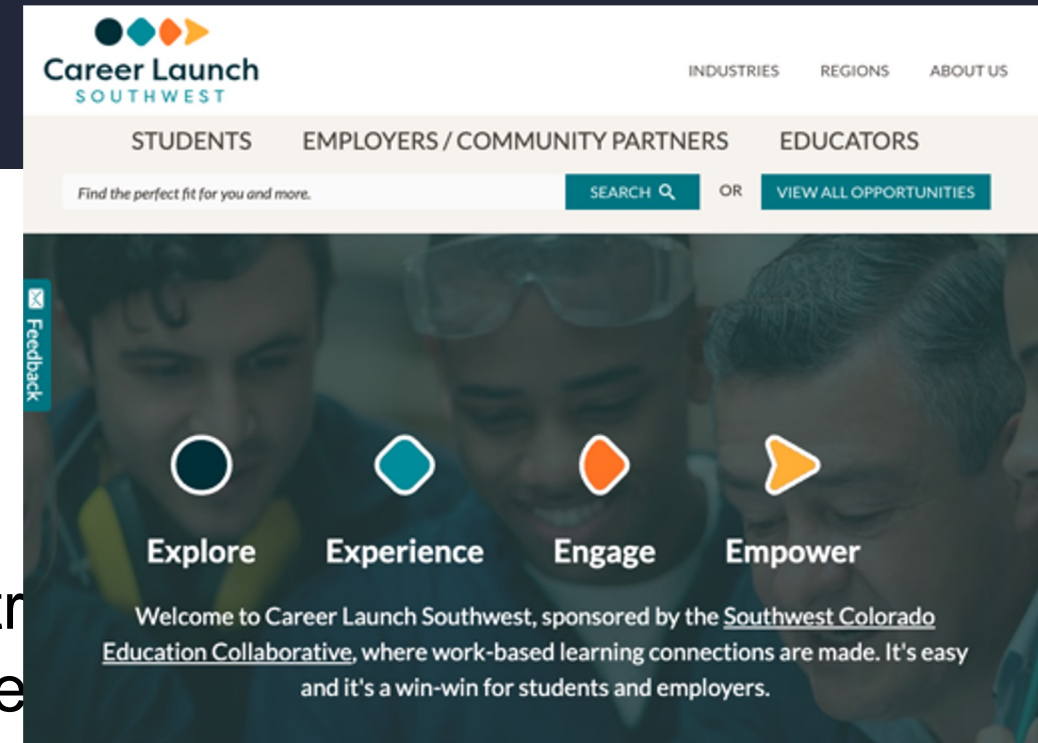


CareerLaunch Southwest

WHAT?

Career Launch Southwest (CLSW) is a virtual tool sponsored by the **Southwest Colorado Education Collaborative** that connects industry with our region's students to promote workforce development.

Any business or organization that wants to participate to help expand work based learning opportunities in Southwest Colorado is eligible to participate.



CareerLaunch Southwest

WHY?

- Develop Colorado's talent pipeline and grow the awareness and skills that young people need to achieve greater success in life
- Build positive exposure for your business or organization
- Participate in cross-sector partnerships that bridge the gaps between schools, post-secondary & higher education, and career



What is Work-Based Learning (WBL)?

We have a guide for employers on how to engage with students in work-based learning.

Our team can do an information session or training with your team!



Southwest Colorado
Education Collaborative

**Employer's Guide to
Work-Based
Learning**

The image shows a promotional graphic for 'Career Launch Southwest'. At the top, there are four navigation icons: a dark blue circle, a teal diamond, an orange triangle pointing right, and a yellow triangle pointing right. Below these icons, the text 'Career Launch' is written in a large, dark blue font, with 'SOUTHWEST' in a smaller, teal font underneath. To the right of this text is the logo for the 'Southwest Colorado Education Collaborative', which includes the text 'Southwest Colorado Education Collaborative' above a green line-art graphic of a mountain range. The background of the top half of the graphic is a blurred image of a landscape with mountains and a sky. The bottom half of the graphic has a light green background with the title 'Employer's Guide to Work-Based Learning' in a large, orange font.

Take Action!

2 Minutes

1. Register! CAREERLAUNCHSW.ORG

2. Build a profile for your business!

3. Post a WBL Opportunity!

Build
Workforce!

Contact Us!

Reach out to our team with any questions or for more information!

info@careerlaunchsw.org

Help us reach more industry partners! Please pass on our postcards and flyers and let us know if we can present or connect!



THANK YOU



NEXT MEETING MAY 14, 2024