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# **Report Parameters**

## 1 County

8067 La Plata County, CO

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

# **Economy Overview**

56,932

Population (2020)

Population grew by 2,245 over the last 5 years and is projected to grow by 2,911 over the next 5 years. 28,741

**Total Regional Employment** 

Jobs decreased by 694 over the last 5 years but are projected to grow by 334 over the next 5 years.

\$68.7K

Median Household Income (2019)

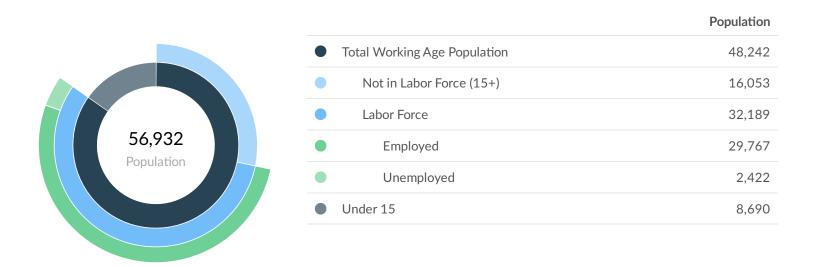
Median household income is \$5.8K above the national median household income of \$62.8K.

### **Takeaways**

- As of 2020 the region's population increased by 4.1% since 2015, growing by 2,245. Population is expected to increase by 5.1% between 2020 and 2025, adding 2,911.
- From 2015 to 2020, jobs declined by 2.4% in La Plata County, CO from 29,435 to 28,741. This change fell short of the national growth rate of 1.3% by 3.7%. As the number of jobs declined, the labor force participation rate increased from 64.3% to 66.7% between 2015 and 2020.
- Concerning educational attainment, **28.1% of La Plata County, CO residents possess a Bachelor's Degree** (8.1% above the national average), and **6.7% hold an Associate's Degree** (1.9% below the national average).
- The top three industries in 2020 are Local Government, Excluding Education and Hospitals, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	56,932	32,189	28,741	108.3	\$3.19B	\$3.65B	\$3.62B
United States	330,591,441	159,724,262	160,385,413	100.0	\$20.70T	\$0	\$9.99T

#### 2020 Labor Force Breakdown



### **Educational Attainment**

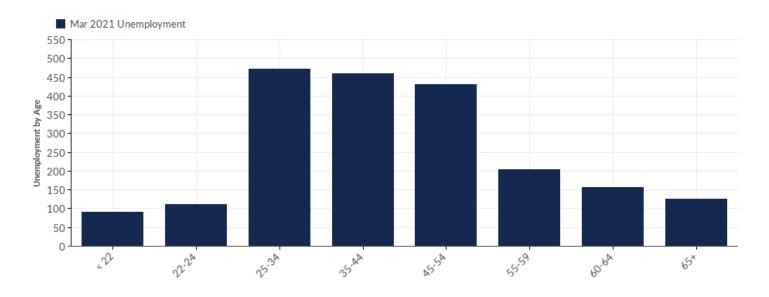
Concerning educational attainment, **28.1% of La Plata County, CO residents possess a Bachelor's Degree** (8.1% above the national average), and **6.7% hold an Associate's Degree** (1.9% below the national average).





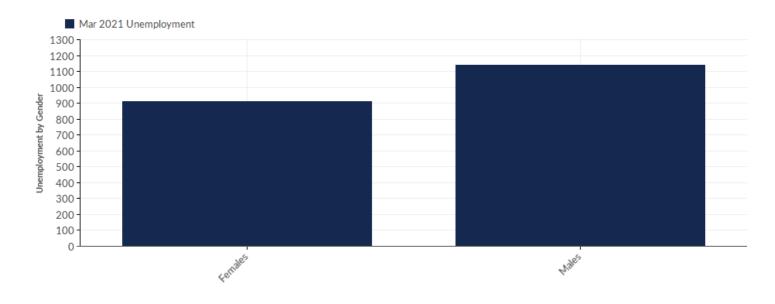
# Unemployment by Demographics

# Unemployment by Age



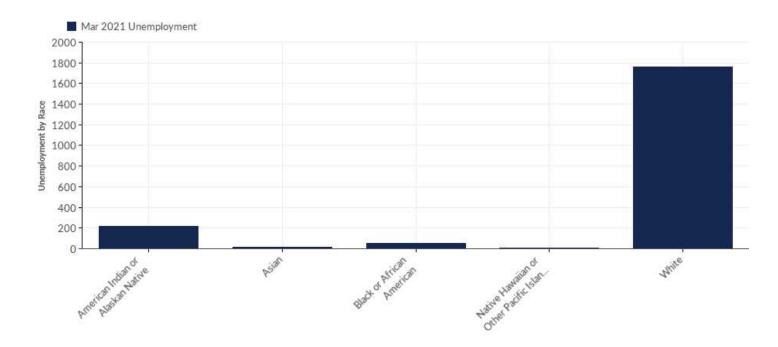
Age	Unen (	nployment Mar 2021)	% of Age Cohort
< 22		91	4.44%
22-24		112	5.46%
25-34		471	22.98%
35-44		460	22.44%
45-54		430	20.98%
55-59		204	9.95%
60-64		157	7.66%
65+		126	6.15%
	Total	2,050	100.00%

## **Unemployment by Gender**



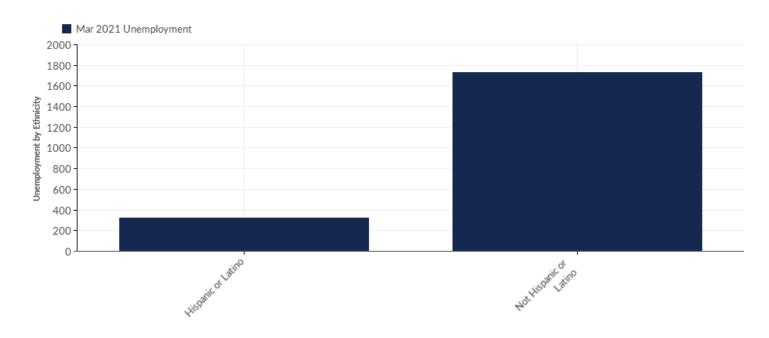
Gender	Une	employment (Mar 2021)	% of Age Cohort
Females		910	44.39%
Males		1,140	55.61%
	Total	2,050	100.00%

## **Unemployment by Race**



Race	Une	employment (Mar 2021)	% of Age Cohort
American Indian or Alaskan Native		218	10.63%
Asian		15	0.73%
Black or African American		49	2.39%
Native Hawaiian or Other Pacific Islander		5	0.24%
White		1,764	86.05%
	Total	2,050	100.00%

## **Unemployment by Ethnicity**



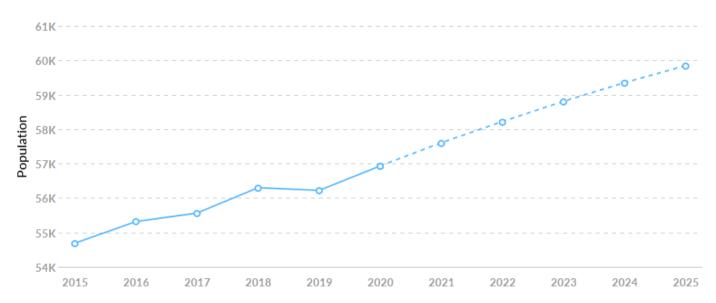
Ethnicity	U	nemployment (Mar 2021)	% of Age Cohort
Hispanic or Latino		320	15.61%
Not Hispanic or Latino		1,730	84.39%
	Total	2,050	100.00%



# Historic & Projected Trends

## **Population Trends**

As of 2020 the region's population increased by 4.1% since 2015, growing by 2,245. Population is expected to increase by 5.1% between 2020 and 2025, adding 2,911.



Timeframe	Population
2015	54,687
2016	55,316
2017	55,563
2018	56,299
2019	56,221
2020	56,932
2021	57,606
2022	58,221
2023	58,809
2024	59,350
2025	59,844

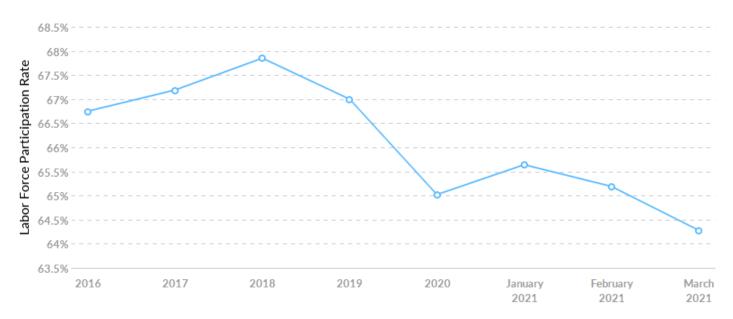
### **Job Trends**

From 2015 to 2020, jobs declined by 2.4% in La Plata County, CO from 29,435 to 28,741. This change fell short of the national growth rate of 1.3% by 3.7%.



Timeframe	Jobs
2015	29,435
2016	30,137
2017	30,316
2018	30,231
2019	30,095
2020	28,741
2021	28,822
2022	28,896
2023	28,964
2024	29,018
2025	29,074

## **Labor Force Participation Rate Trends**



Timeframe	Labor Force Participation Rate
2016	66.75%
2017	67.19%
2018	67.85%
2019	67.00%
2020	65.02%
January 2021	65.64%
February 2021	65.19%
March 2021	64.28%

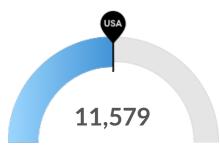
## **Unemployment Rate Trends**

La Plata County, CO had a March 2021 unemployment rate of 6.53%, increasing from 2.75% 5 years before.



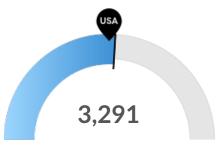
Timeframe	Unemployment Rate
2016	2.75%
2017	2.27%
2018	2.75%
2019	2.42%
2020	6.88%
January 2021	7.70%
February 2021	7.15%
March 2021	6.53%

# **Population Characteristics**



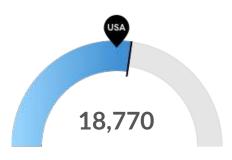
#### **Millennials**

La Plata County, CO has 11,579 millennials (ages 25-39). The national average for an area this size is 11,592.



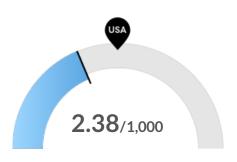
#### **Veterans**

La Plata County, CO has 3,291 veterans. The national average for an area this size is 3,122.



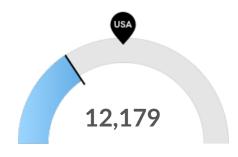
#### **Retiring Soon**

Retirement risk is high in La Plata County, CO. The national average for an area this size is 16,530 people 55 or older, while there are 18,770 here.



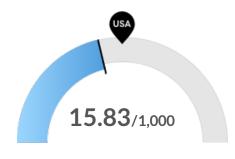
#### **Violent Crime**

La Plata County, CO has 2.38 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.



#### **Racial Diversity**

Racial diversity is low in La Plata County, CO. The national average for an area this size is 22,426 racially diverse people, while there are 12,179 here.

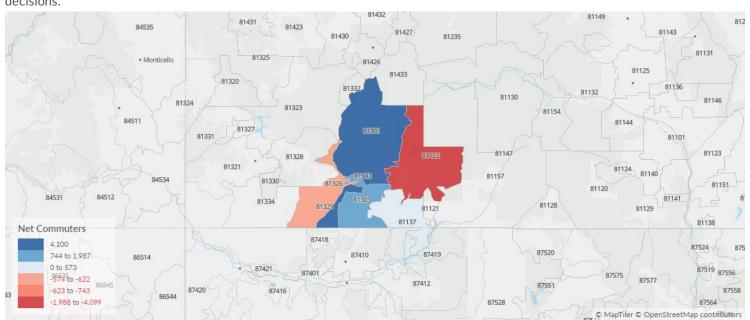


#### **Property Crime**

La Plata County, CO has 15.83 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in La Plata County, CO currently works compared to where talent lives can help you optimize site decisions.



Where	Tal	lent	W	or!	ks
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ZIP	Name	2020 Employment
81301	Durango, CO (in La Plat	19,170
81303	Durango, CO (in La Plat	4,494
81122	Bayfield, CO (in La Plata	2,221
81137	Ignacio, CO (in La Plata	1,757
81302	Durango, CO (in La Plat	568

#### Where Talent Lives

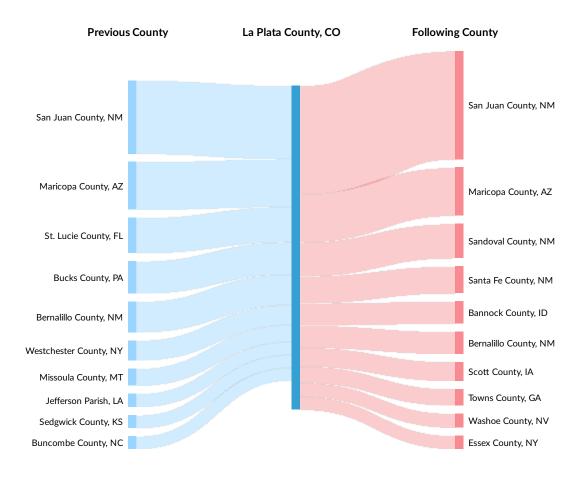
ZIP	Name	2020 Workers
81301	Durango, CO (in La Plat	15,071
81122	Bayfield, CO (in La Plata	4,209
81303	Durango, CO (in La Plat	3,750
81137	Ignacio, CO (in La Plata	1,720
81302	Durango, CO (in La Plat	1,191



# Inbound and Outbound Migration

The table below analyzes past and current residents of La Plata County, CO. The left column shows residents of other counties migrating to La Plata County, CO. The right column shows residents migrating from La Plata County, CO to other counties.

As of 2018, 90 people have migrated from St. Lucie County, FL to La Plata County, CO. In the same year, 57 people left La Plata County, CO migrating to Bannock County, ID. The total Net Migration for La Plata County, CO in 2018 was -67.



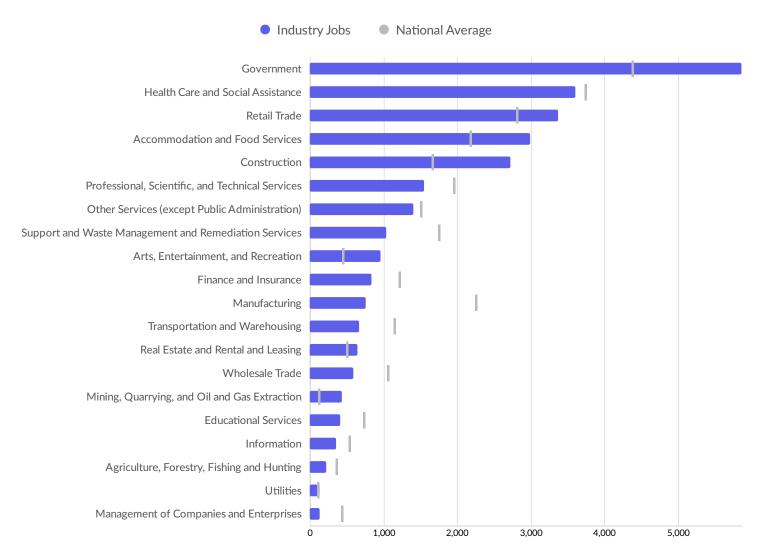
Top Previous Counties	Migrations
St. Lucie County, FL	90
Sedgwick County, KS	33
Lowndes County, GA	19
Volusia County, FL	19
Lake County, FL	16
Walton County, FL	14

11
10
9
7
6
4
4
2
0
Migrations
57
48
42
33
33
30
30 21
30 21 19
30 21 19 15
30 21 19 15 13
30 21 19 15 13
30 21 19 15 13 11
30 21 19 15 13 11 10 5



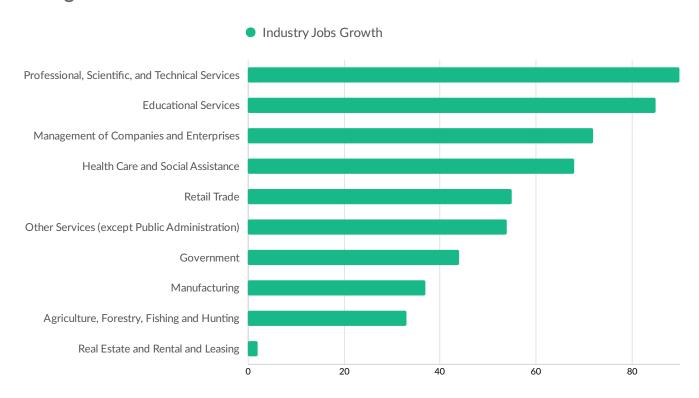
# **Industry Characteristics**

## **Largest Industries**



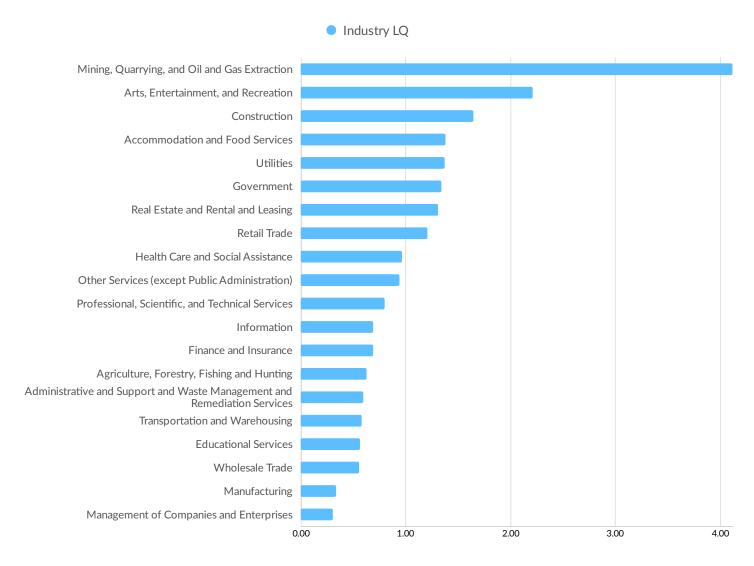


## **Top Growing Industries**





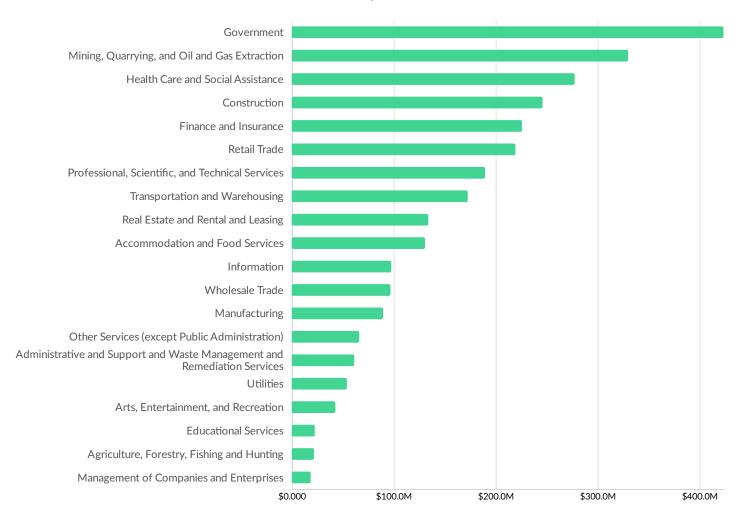
## **Top Industry LQ**





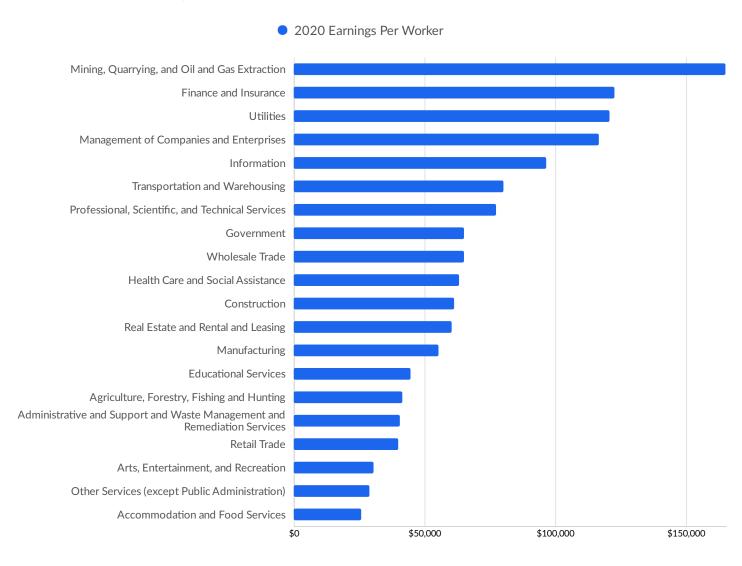
### **Top Industry GRP**





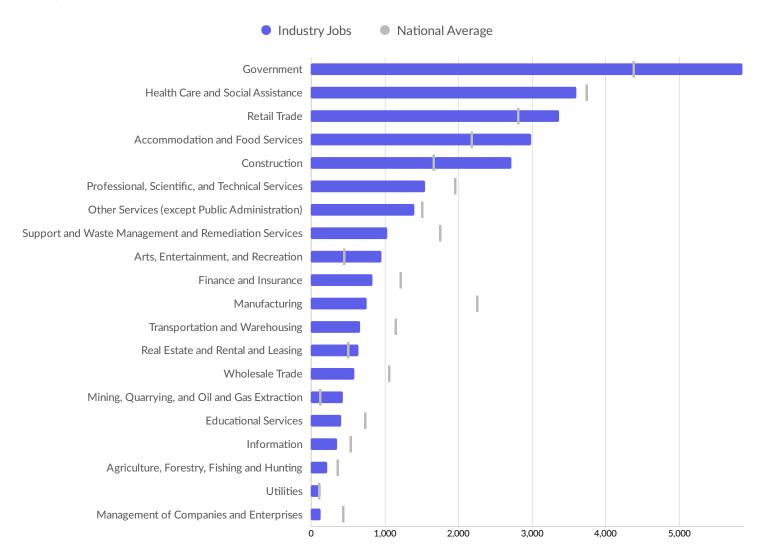


### **Top Industry Earnings**





## **Largest Industries**



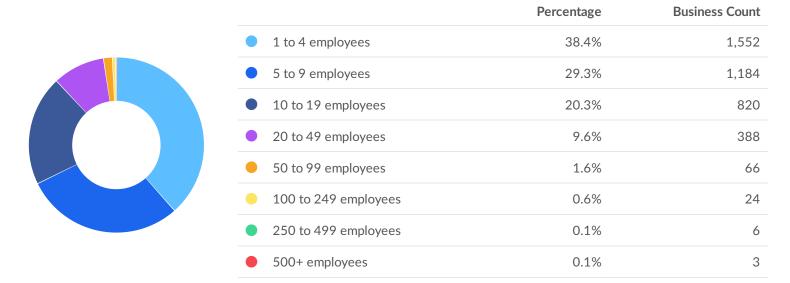
# **Business Characteristics**

## 6,218 Companies Employ Your Workers

Online profiles for your workers mention 6,218 companies as employers, with the top 10 appearing below. In the last 12 months, 1,309 companies in La Plata County, CO posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Fort Lewis College	468	Centura Health	428
Southern Company	264	Colorado Hospital Association	116
Durango School District 9-R, Inc	241	City of Durango	115
Mercy Regional Medical Center	230	La Plata County	101
La Plata County	174	C.R. England, Inc.	90
Centura Health	146	Care.com, Inc.	74
City of Durango	136	Savaseniorcare, LLC	74
Purgatory	111	Wal-Mart, Inc.	72
State of Colorado	98	Durango School District 9-R, Inc	71
Choctaw Casino & Resort	95	Soliant Health, Inc	69

### **Business Size**

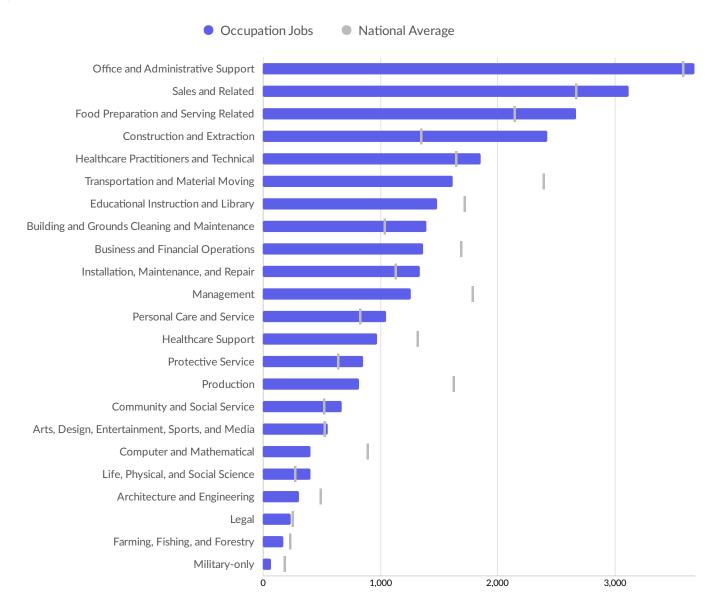


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



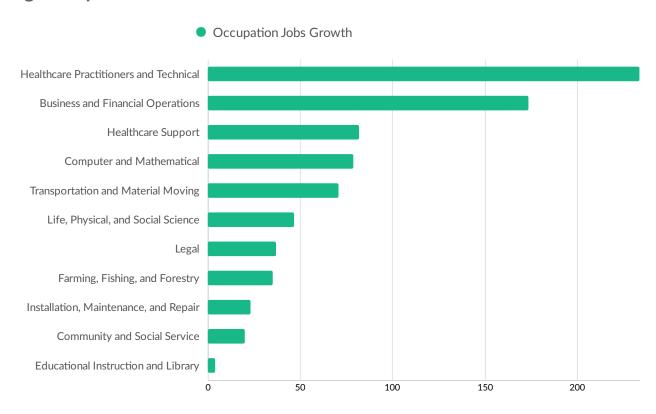
## **Workforce Characteristics**

### **Largest Occupations**



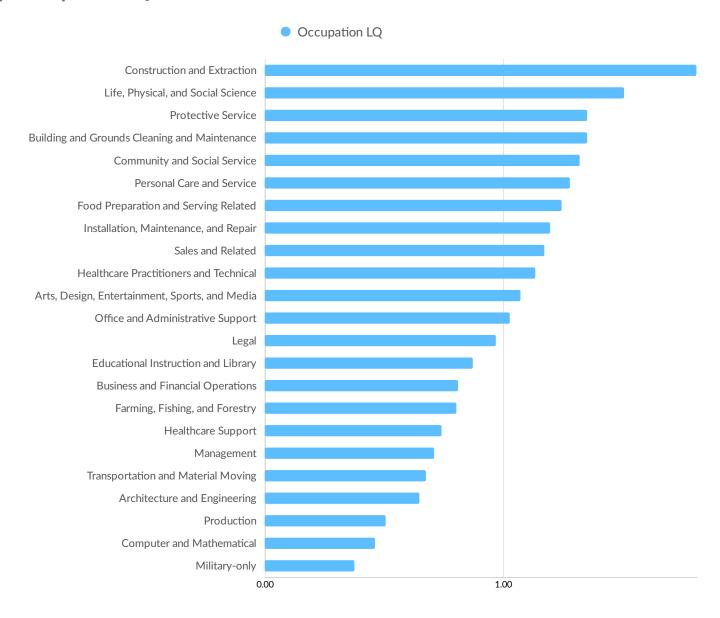


## **Top Growing Occupations**





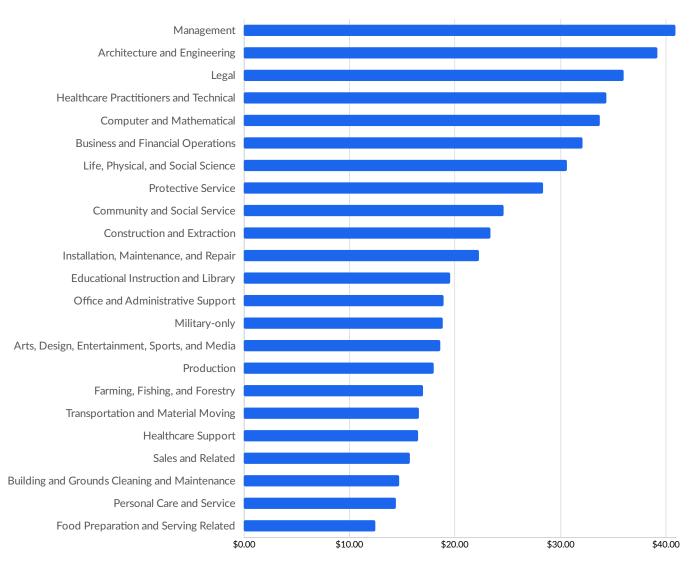
### **Top Occupation LQ**





### **Top Occupation Earnings**

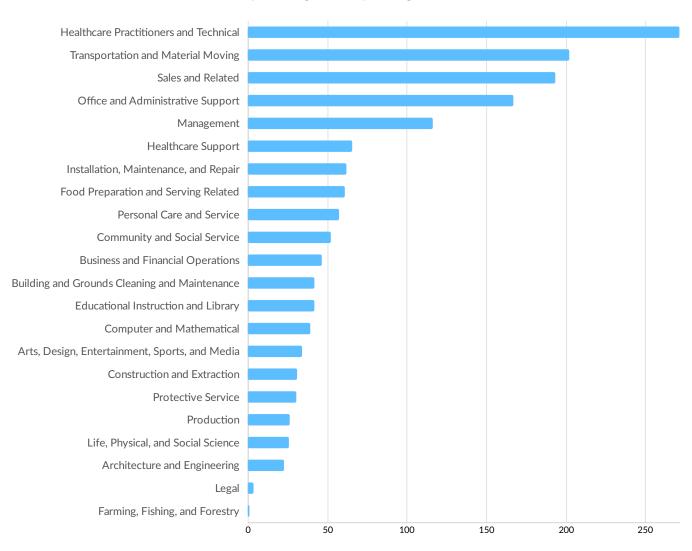
#### 2020 Median Hourly Earnings



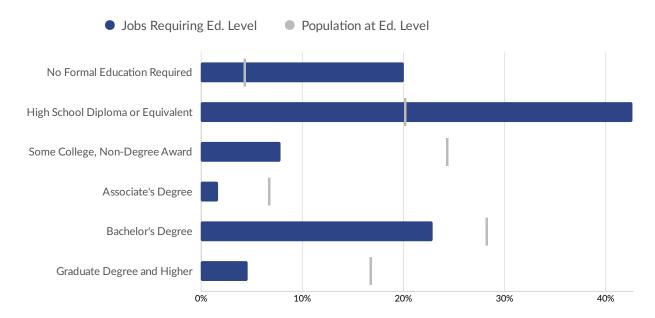


### **Top Posted Occupations**

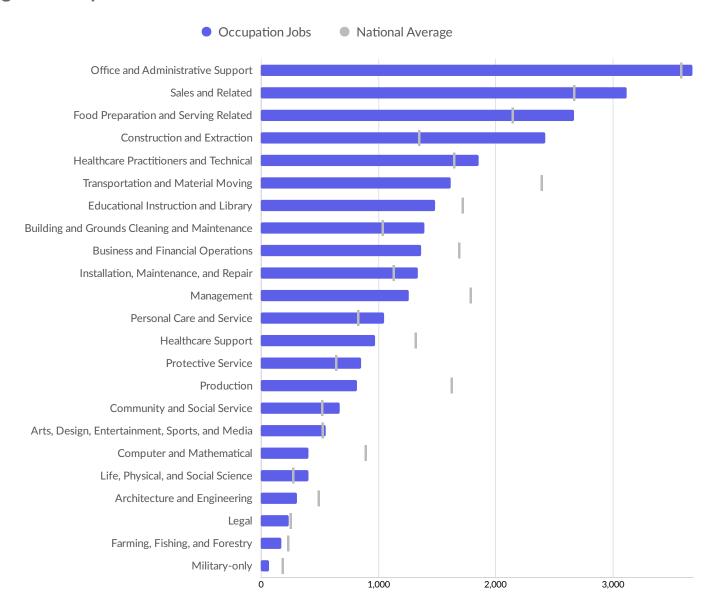
#### Unique Average Monthly Postings



## Underemployment



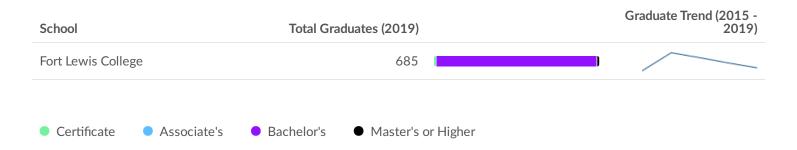
## **Largest Occupations**





# **Educational Pipeline**

In 2019, there were 685 graduates in La Plata County, CO. This pipeline has grown by 3% over the last 5 years. The highest share of these graduates come from "Business/Commerce, General", Kinesiology and Exercise Science, and "Psychology, General".



# **In-Demand Skills**

