

August 3, 2022



## BOARD OF DIRECTORS MEETING

# CASH FLOW

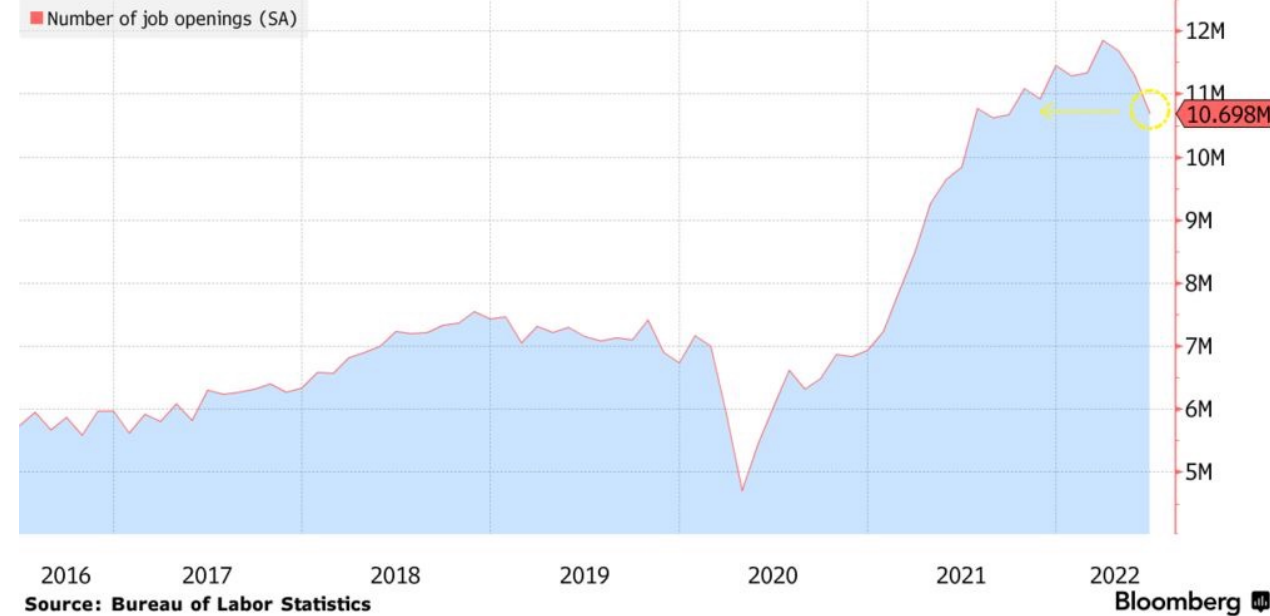
Cash Flow Forecast		Jan	Feb	March	April	May	June	July	August	September
Collections										
Current Operating Cash		464,516	437,703	<b>246,609</b>	<b>263,919</b>	<b>301,779</b>	<b>296,449</b>	<b>282,603</b>	<b>308,086</b>	<b>318,471</b>
AR 90+	9,750								7,000	
AR 60+	885								885	
AR30+	46,100								27,500	
Current										
Burn Rate									-27,500	
Summit Sponsorship									12,500	
Summit Expense									-10,000	
Schwab Investment			-200,000							
				<b>304,109</b>	<b>287,419</b>	<b>285,279</b>	<b>296,449</b>	<b>279,603</b>	<b>318,471</b>	

# MACRO ECONOMICS

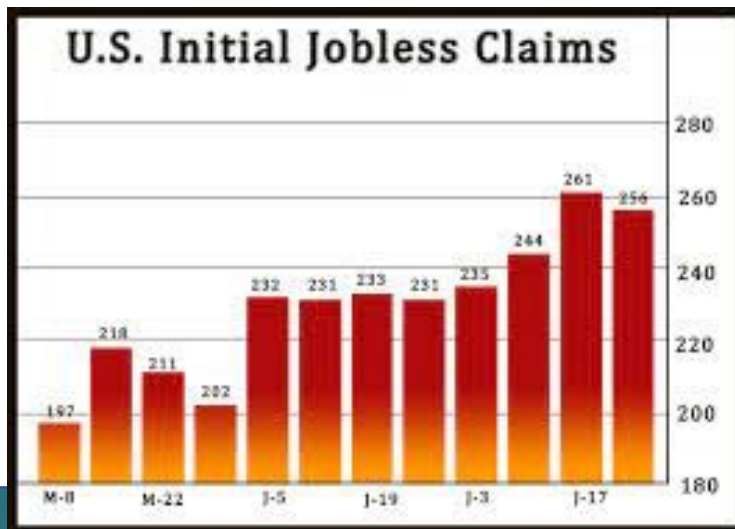
- Job openings was **11.3M** for May (hit record-high **11.7M** in April, (US DOL) June had major drop to **10.7M**)
- June Quits totaled **4.24 million**, off slightly from May.
- The gap between open jobs and available workers is **4.7M- 1.8 jobs per Unemployed (5.91M)**

## Softer Labor Demand

US vacancies drop more than 600,000 to lowest level in nine months



## Weekly New Unemployment Claims



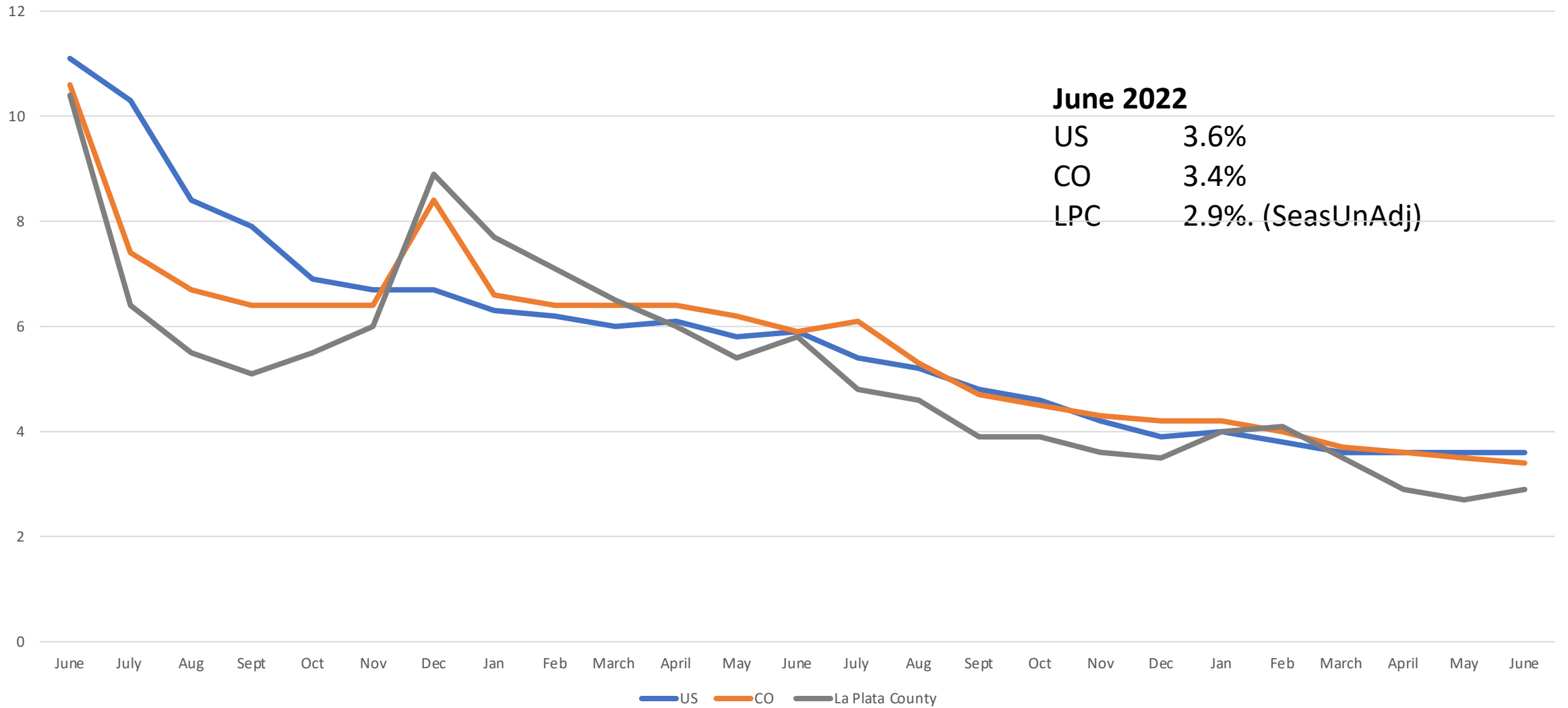


# Primary Mortgage Market Survey<sup>®</sup>

U.S. weekly average mortgage rates as of 07/28/2022



## Unemployment Trends Peak 2020 to 2022



# UPDATES

## Workforce Housing Investment Plan

PreDevelopment “Catalyst Fund”

Have proposal from Moxie to assist/manage

Seeking additional funds to secure implementation work – May have major match offer

May need to use for La Posta gap funding for cost study (City \$600K)

CHFA Grant applied for – August \$30K

La Posta Infrastructure Cost and Engineering for IGA and Funding (City/County). MOU being modified as scope has changed to include 200 plus acres –Isgard property. 500+ acres now in plan

## Resiliency Grant

Internship Update

Membership Meeting Aug 8- Airport, Centura, Hinkenlooper, Local First Foundation?

Summit Sponsorship List- \$50,750 confirmed, \$65,000 committed. Can get to \$70K with a push.

# Internship Program

## Participating Members to Date

Employer	Employer Contact	Intern Position	~Date Posted	Date Hired	Date of Check	Amt.	Notes
Shaw Solar	Lindsay Harmon	Variety of Roles	5/24/22	6/1/22	6/3/22	\$ 1,500.00	Robin Ludaker
Alliance	Michelle Furi	Event Coord.	May-22	7/1/22		\$ 3,000.00	JJ Desroires
Alliance	Michelle Furi	Digital Marketing	May-22				
LPEA	Elizabeth Howe	GIS tech/ROW	May-22				2 positions - holding off until fall semester
FCI Constructors	Mike Foutz	Engineer	6/6/22				no applicants
Stone Age	Melissa Emery-Lundstrom	Data Development	6/6/22	6/20/22	6/27/22	\$ 3,000.00	Braden Sanders
Energy Council	Michelina Pauleck	Deputy Director	Jun-22				no applicants yet (7/5/22)
Ascent Digital	Ben Sorenson	Digital Marketing	Jun-22	6/15/22	6/19/22	\$ 3,000.00	David Jimenez
ASAP	Diana Murray	Marketing/IT	22-Jun				no applicants yet (7/5/22)
DMI	Caitlyn Kneller	Machinist	Jun-22	Jun-22	6/8/22	\$ 3,000.00	Christian Haverly
(SCAPE) Trip Outside	Julie Reet	Data Entry	Jun-22	7/13/22	7/18/22	\$ 3,000.00	Brandon Fereck
Durango Motor Co	Sarah Vincent	TBD	follow up in Aug.				no applicants yet (7/5/22)
The Payroll Dept	Michael Hennon	TBD	follow up in Aug.				has not registered in Handshake
Image Net	Mitch Dye	IT to FTE	follow up in Aug.				has not registered in Handshake
ASH	Karis Morall	Marketing	22-Aug				inquired w/Alliance on 8/1
Spine	Chris Scott	Variety of Roles	follow up in Aug.				has not registered in Handshake
Fredrick Zink	Kristi Cowham	admin/finance	Jul-22				has position registered in Handshake
						\$ 16,500.00	