



# La Plata County, CO

Colorado

# Contents

|                                      |    |
|--------------------------------------|----|
| Report Parameters .....              | 1  |
| Economy Overview .....               | 2  |
| Unemployment by Demographics .....   | 4  |
| Historic & Projected Trends .....    | 8  |
| Population Characteristics .....     | 12 |
| Inbound and Outbound Migration ..... | 14 |
| Industry Characteristics .....       | 16 |
| Business Characteristics .....       | 22 |
| Workforce Characteristics .....      | 24 |
| Educational Pipeline .....           | 31 |
| In-Demand Skills .....               | 32 |

## Report Parameters

### 1 County

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8067 La Plata County, CO

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

56,932

Population (2020)

Population **grew by 2,245** over the last 5 years and is projected to **grow by 2,911** over the next 5 years.

28,741

Total Regional Employment

Jobs **decreased by 694** over the last 5 years but are projected to **grow by 334** over the next 5 years.

\$68.7K

Median Household Income (2019)

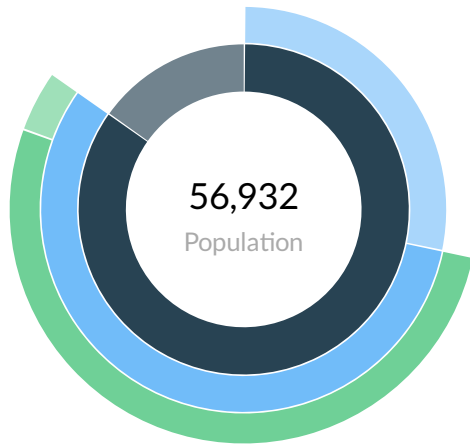
Median household income is **\$5.8K above** the national median household income of \$62.8K.

## Takeaways

- As of 2020 the region's population **increased by 4.1%** since 2015, growing by 2,245. Population is expected to **increase by 5.1%** between 2020 and 2025, adding 2,911.
- From 2015 to 2020, jobs **declined by 2.4%** in La Plata County, CO from 29,435 to **28,741**. This change **fell short of the national growth rate of 1.3% by 3.7%**. As the number of jobs declined, the **labor force participation rate increased from 64.3% to 66.7% between 2015 and 2020**.
- Concerning educational attainment, **28.1% of La Plata County, CO residents possess a Bachelor's Degree** (8.1% above the national average), and **6.7% hold an Associate's Degree** (1.9% below the national average).
- The top three industries in 2020 are Local Government, Excluding Education and Hospitals, Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

|               | Population (2020) | Labor Force (2020) | Jobs (2020) | Cost of Living | GRP      | Imports | Exports |
|---------------|-------------------|--------------------|-------------|----------------|----------|---------|---------|
| Region        | 56,932            | 32,189             | 28,741      | 108.3          | \$3.19B  | \$3.65B | \$3.62B |
| United States | 330,591,441       | 159,724,262        | 160,385,413 | 100.0          | \$20.70T | \$0     | \$9.99T |

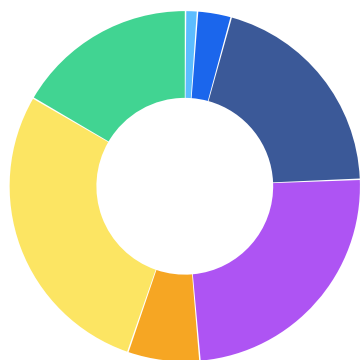
## 2020 Labor Force Breakdown



|                                | Population |
|--------------------------------|------------|
| ● Total Working Age Population | 48,242     |
| ● Not in Labor Force (15+)     | 16,053     |
| ● Labor Force                  | 32,189     |
| ● Employed                     | 29,767     |
| ● Unemployed                   | 2,422      |
| ● Under 15                     | 8,690      |

## Educational Attainment

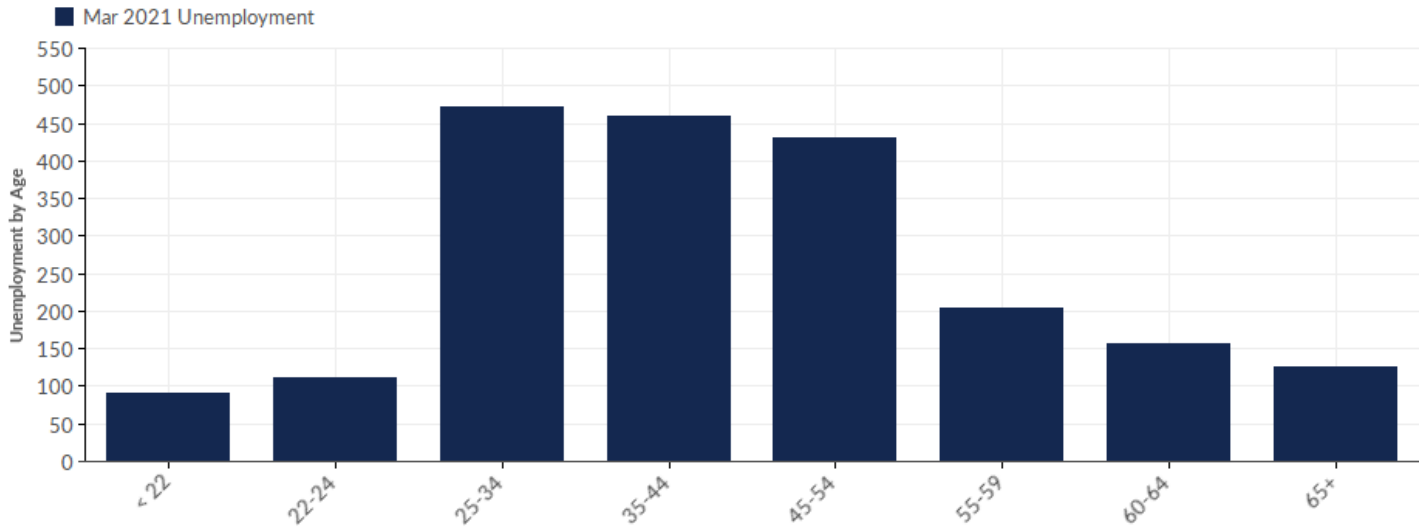
Concerning educational attainment, **28.1% of La Plata County, CO residents possess a Bachelor's Degree** (8.1% above the national average), and **6.7% hold an Associate's Degree** (1.9% below the national average).



|                              | % of Population | Population |
|------------------------------|-----------------|------------|
| ● Less Than 9th Grade        | 1.1%            | 451        |
| ● 9th Grade to 12th Grade    | 3.1%            | 1,282      |
| ● High School Diploma        | 20.1%           | 8,291      |
| ● Some College               | 24.3%           | 10,006     |
| ● Associate's Degree         | 6.7%            | 2,744      |
| ● Bachelor's Degree          | 28.1%           | 11,604     |
| ● Graduate Degree and Higher | 16.7%           | 6,881      |

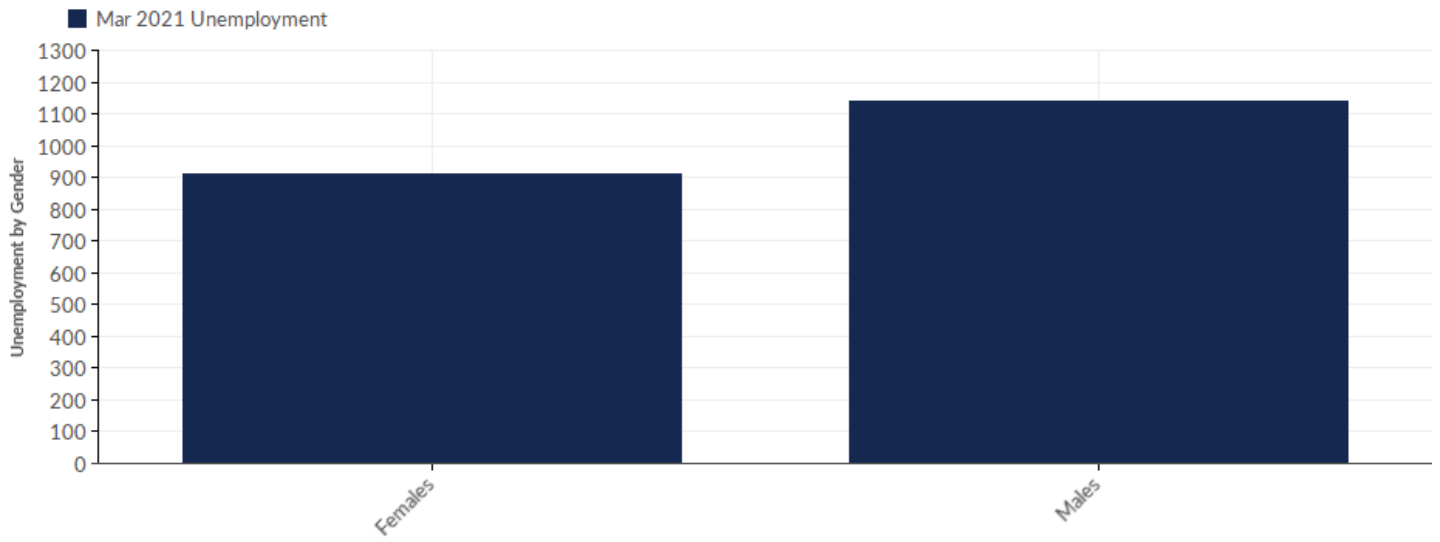
# Unemployment by Demographics

## Unemployment by Age



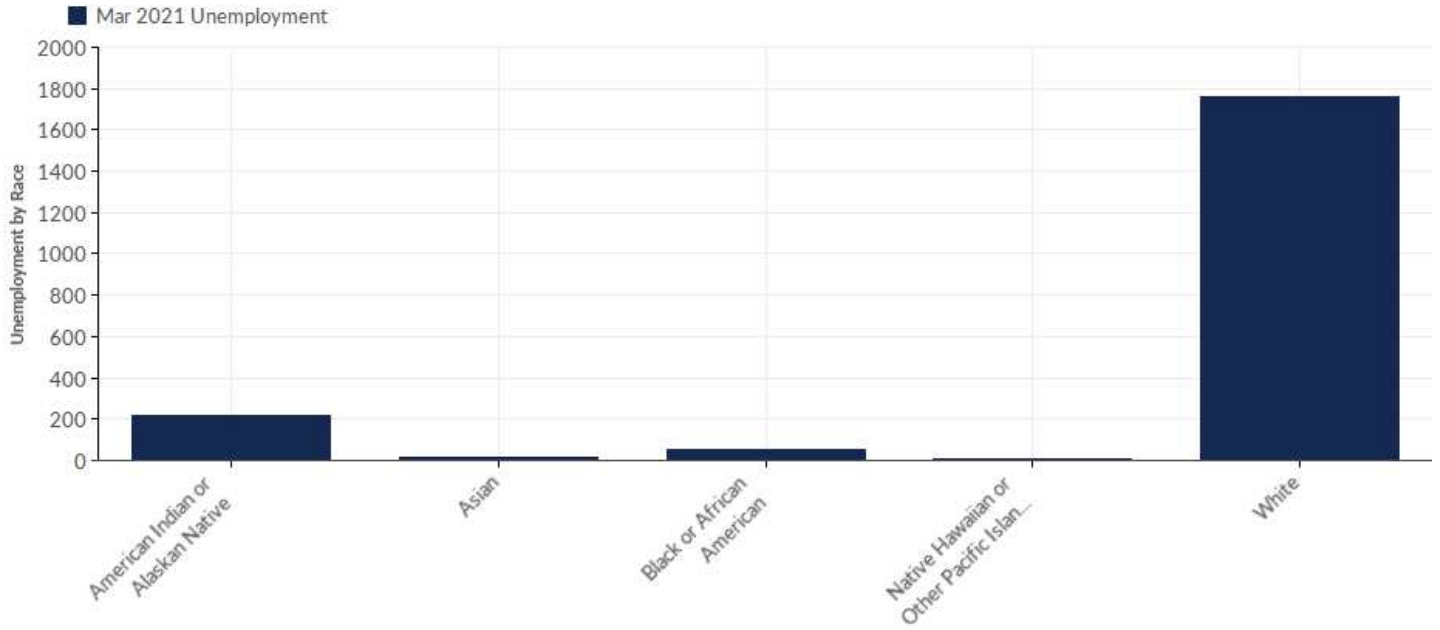
| Age   | Unemployment (Mar 2021) | % of Age Cohort |
|-------|-------------------------|-----------------|
| < 22  | 91                      | 4.44%           |
| 22-24 | 112                     | 5.46%           |
| 25-34 | 471                     | 22.98%          |
| 35-44 | 460                     | 22.44%          |
| 45-54 | 430                     | 20.98%          |
| 55-59 | 204                     | 9.95%           |
| 60-64 | 157                     | 7.66%           |
| 65+   | 126                     | 6.15%           |
| Total | 2,050                   | 100.00%         |

## Unemployment by Gender



| Gender  | Unemployment (Mar 2021) | % of Age Cohort |
|---------|-------------------------|-----------------|
| Females | 910                     | 44.39%          |
| Males   | 1,140                   | 55.61%          |
| Total   | 2,050                   | 100.00%         |

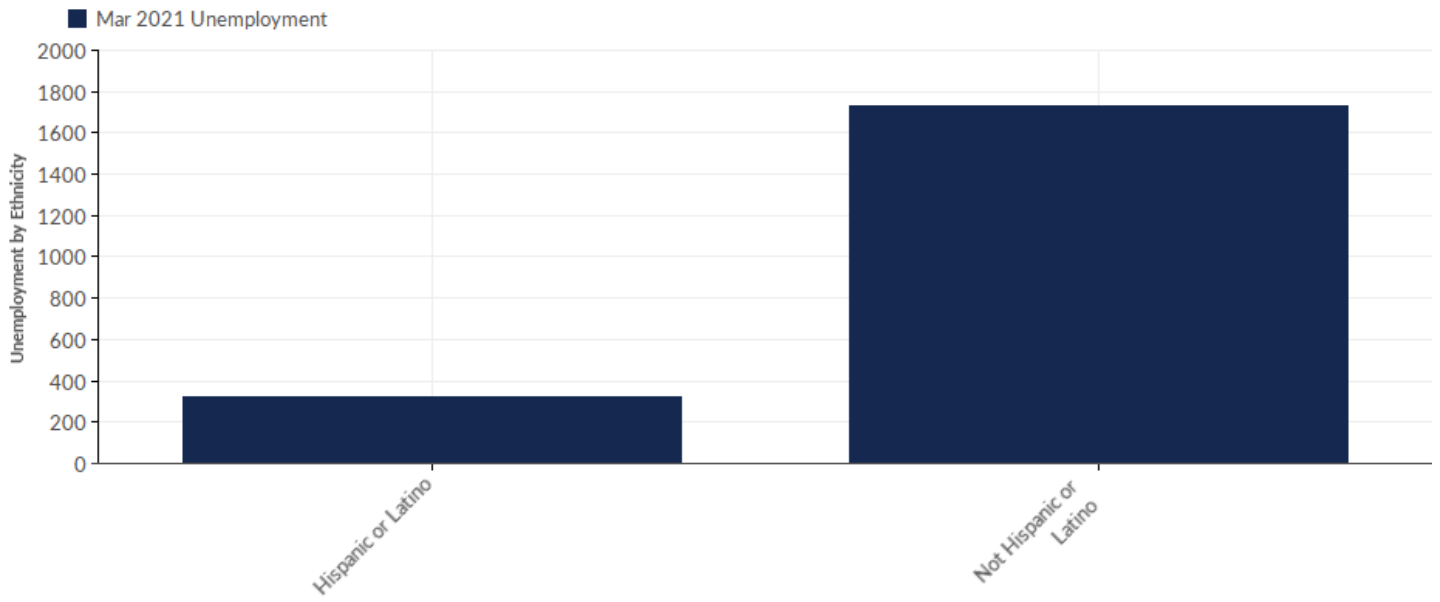
## Unemployment by Race



| Race                                      | Unemployment (Mar 2021) | % of Age Cohort |
|---|-------------------------|-----------------|
| American Indian or Alaskan Native         | 218                     | 10.63%          |
| Asian                                     | 15                      | 0.73%           |
| Black or African American                 | 49                      | 2.39%           |
| Native Hawaiian or Other Pacific Islander | 5                       | 0.24%           |
| White                                     | 1,764                   | 86.05%          |
| Total                                     | 2,050                   | 100.00%         |



## Unemployment by Ethnicity

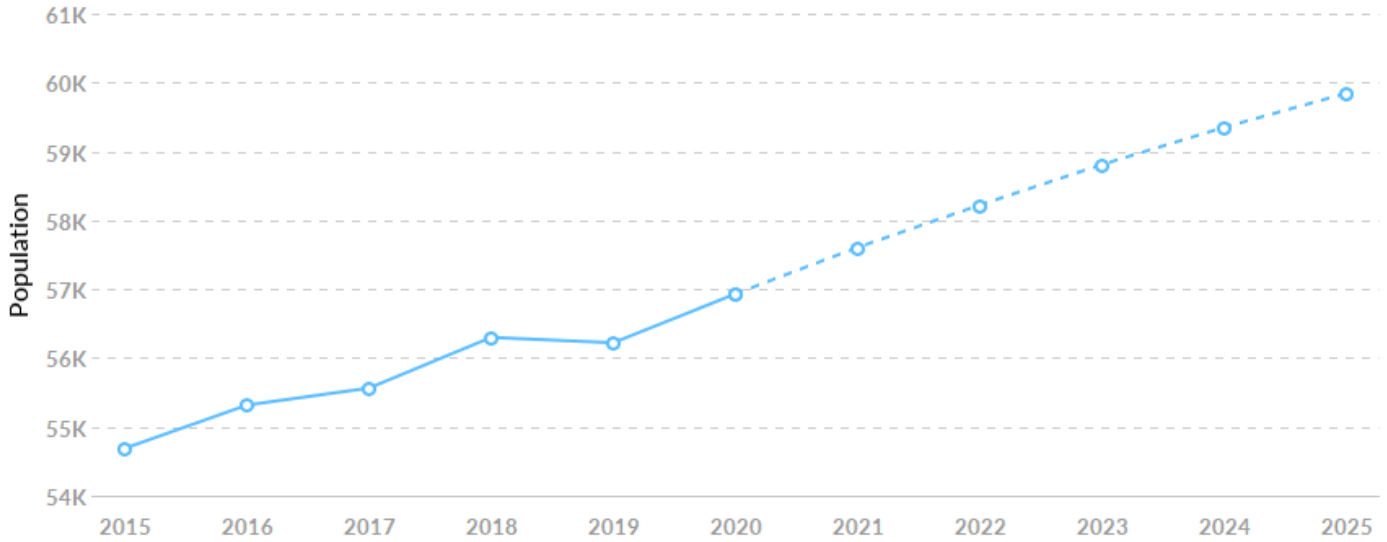


| Ethnicity              | Unemployment (Mar 2021) | % of Age Cohort |
|------------------------|-------------------------|-----------------|
| Hispanic or Latino     | 320                     | 15.61%          |
| Not Hispanic or Latino | 1,730                   | 84.39%          |
| Total                  | 2,050                   | 100.00%         |

# Historic & Projected Trends

## Population Trends

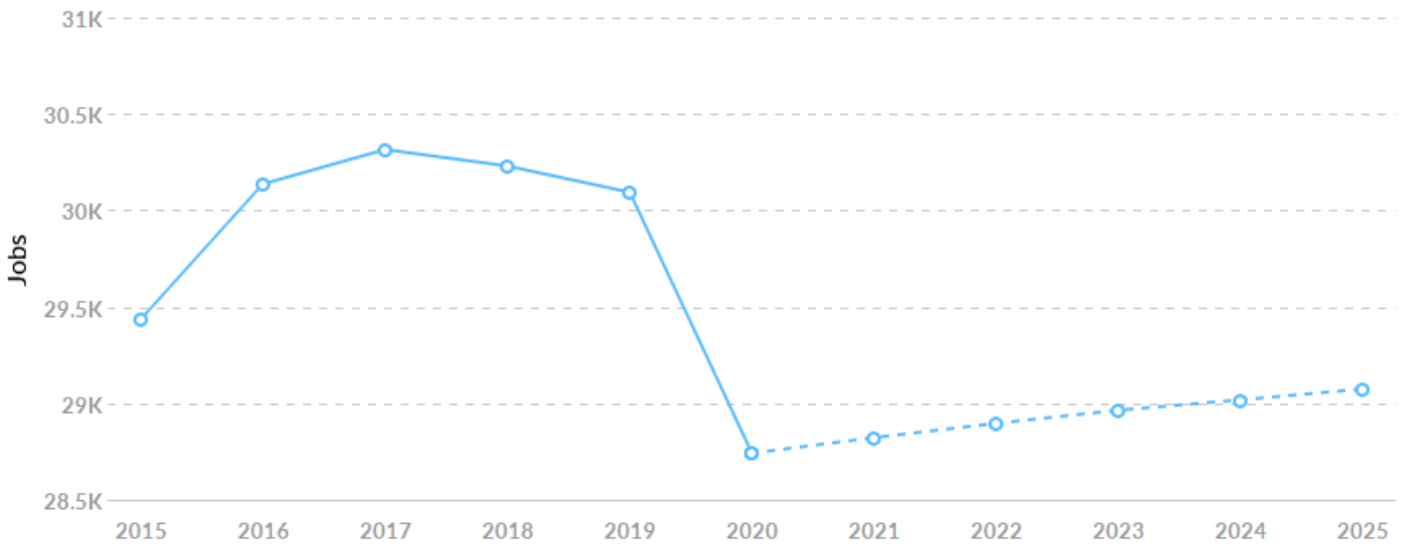
As of 2020 the region's population **increased by 4.1%** since 2015, growing by 2,245. Population is expected to **increase by 5.1%** between 2020 and 2025, adding 2,911.



| Timeframe | Population |
|-----------|------------|
| 2015      | 54,687     |
| 2016      | 55,316     |
| 2017      | 55,563     |
| 2018      | 56,299     |
| 2019      | 56,221     |
| 2020      | 56,932     |
| 2021      | 57,606     |
| 2022      | 58,221     |
| 2023      | 58,809     |
| 2024      | 59,350     |
| 2025      | 59,844     |

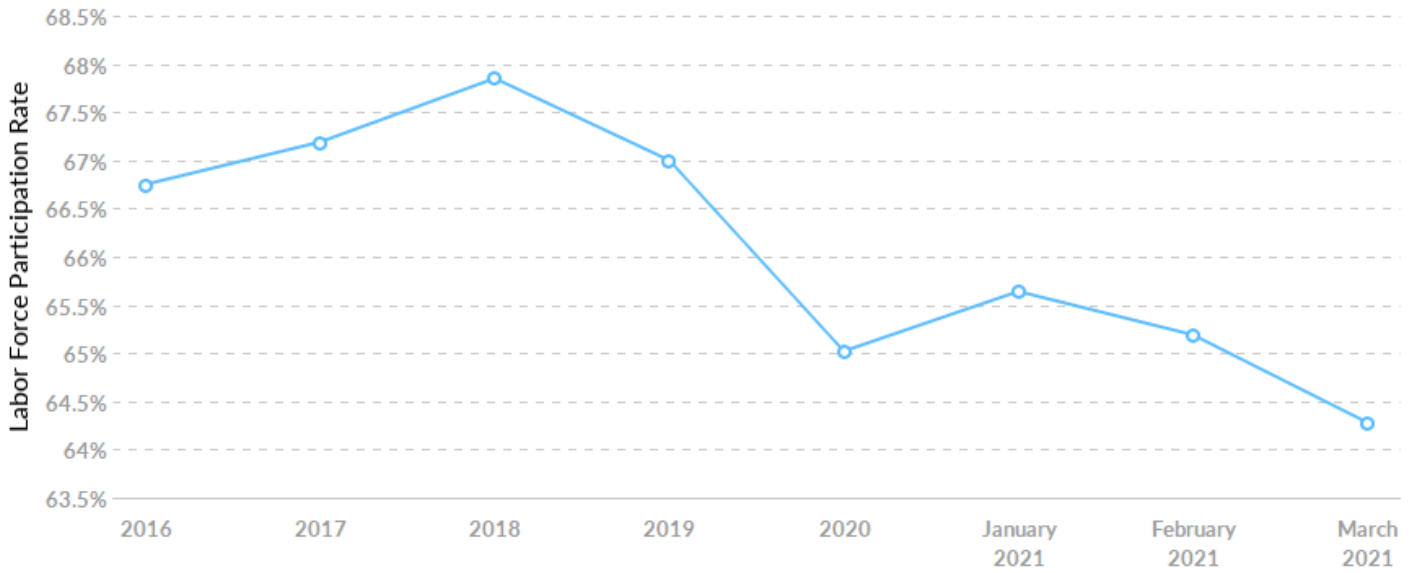
## Job Trends

From 2015 to 2020, jobs declined by 2.4% in La Plata County, CO from 29,435 to 28,741. This change fell short of the national growth rate of 1.3% by 3.7%.



| Timeframe | Jobs   |
|-----------|--------|
| 2015      | 29,435 |
| 2016      | 30,137 |
| 2017      | 30,316 |
| 2018      | 30,231 |
| 2019      | 30,095 |
| 2020      | 28,741 |
| 2021      | 28,822 |
| 2022      | 28,896 |
| 2023      | 28,964 |
| 2024      | 29,018 |
| 2025      | 29,074 |

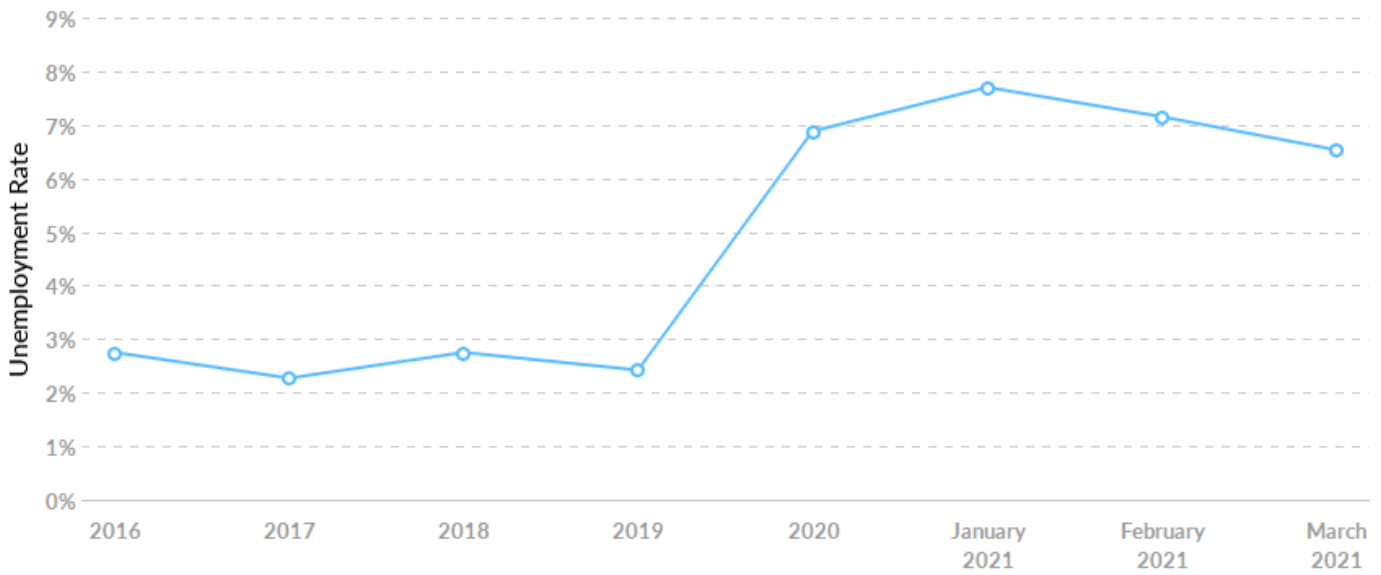
## Labor Force Participation Rate Trends



| Timeframe     | Labor Force Participation Rate |
|---------------|--------------------------------|
| 2016          | 66.75%                         |
| 2017          | 67.19%                         |
| 2018          | 67.85%                         |
| 2019          | 67.00%                         |
| 2020          | 65.02%                         |
| January 2021  | 65.64%                         |
| February 2021 | 65.19%                         |
| March 2021    | 64.28%                         |

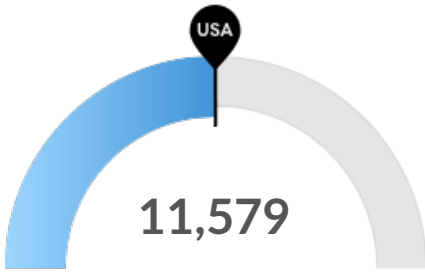
## Unemployment Rate Trends

La Plata County, CO had a March 2021 unemployment rate of 6.53%, **increasing from 2.75%** 5 years before.



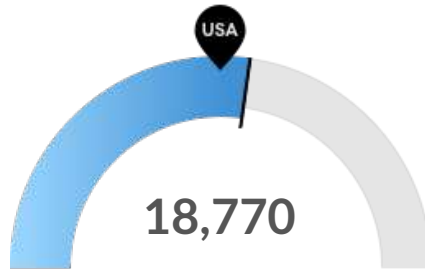
| Timeframe     | Unemployment Rate |
|---------------|-------------------|
| 2016          | 2.75%             |
| 2017          | 2.27%             |
| 2018          | 2.75%             |
| 2019          | 2.42%             |
| 2020          | 6.88%             |
| January 2021  | 7.70%             |
| February 2021 | 7.15%             |
| March 2021    | 6.53%             |

## Population Characteristics



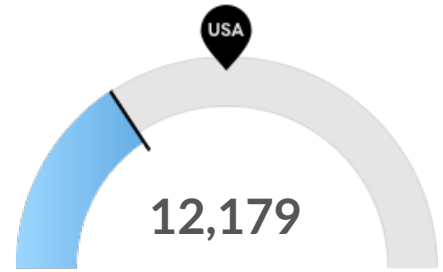
**Millennials**

La Plata County, CO has 11,579 millennials (ages 25-39). The national average for an area this size is 11,592.



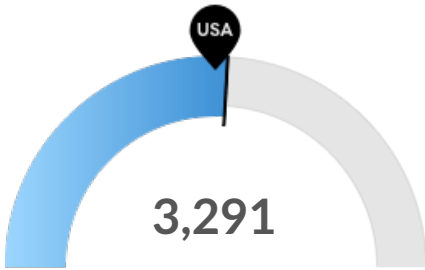
**Retiring Soon**

Retirement risk is high in La Plata County, CO. The national average for an area this size is 16,530 people 55 or older, while there are 18,770 here.



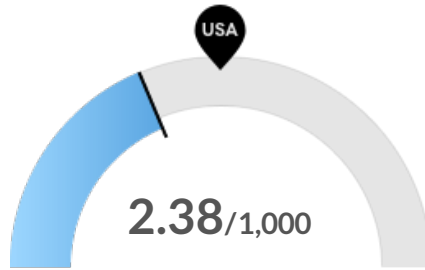
**Racial Diversity**

Racial diversity is low in La Plata County, CO. The national average for an area this size is 22,426 racially diverse people, while there are 12,179 here.



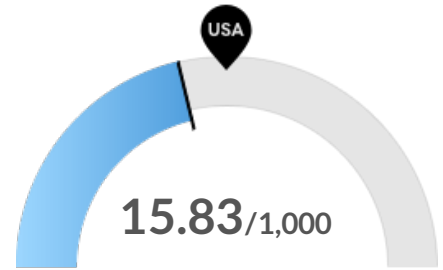
**Veterans**

La Plata County, CO has 3,291 veterans. The national average for an area this size is 3,122.



**Violent Crime**

La Plata County, CO has 2.38 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

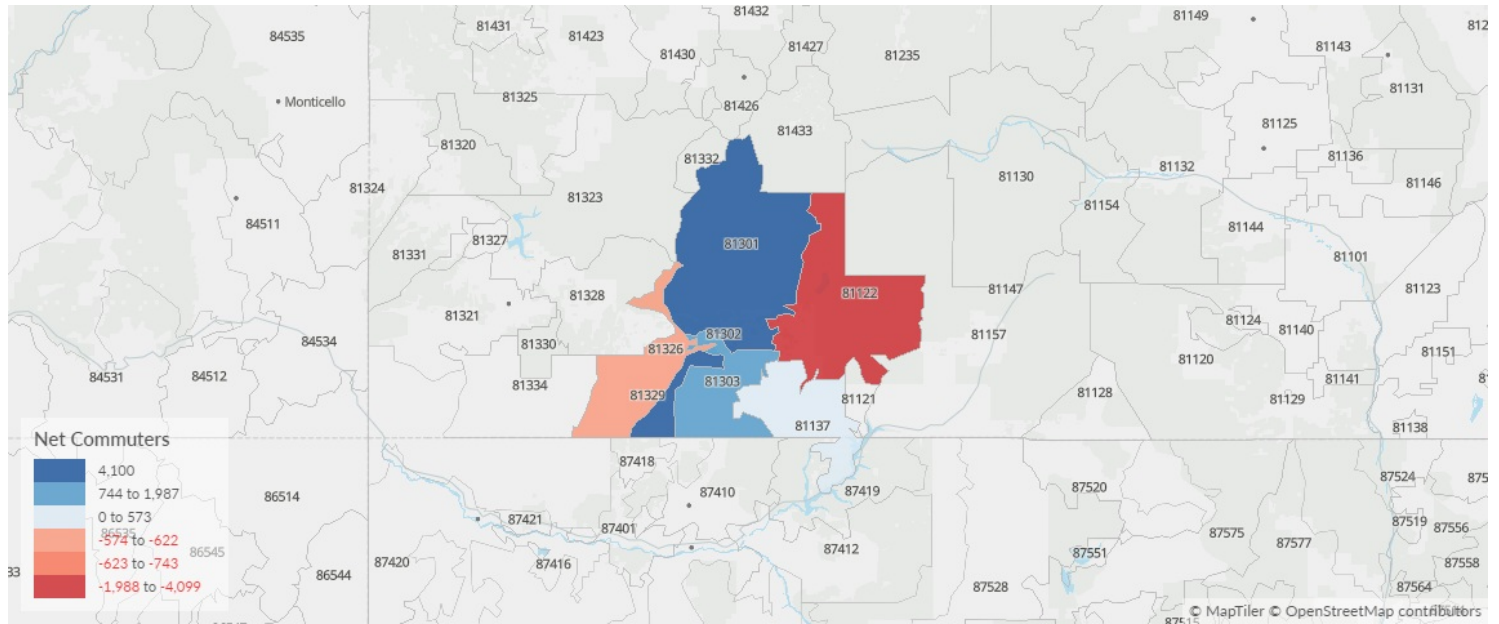


**Property Crime**

La Plata County, CO has 15.83 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in La Plata County, CO currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

| ZIP   | Name                         | 2020 Employment |
|-------|------------------------------|-----------------|
| 81301 | Durango, CO (in La Plat...   | 19,170          |
| 81303 | Durango, CO (in La Plat...   | 4,494           |
| 81122 | Bayfield, CO (in La Plata... | 2,221           |
| 81137 | Ignacio, CO (in La Plata ... | 1,757           |
| 81302 | Durango, CO (in La Plat...   | 568             |

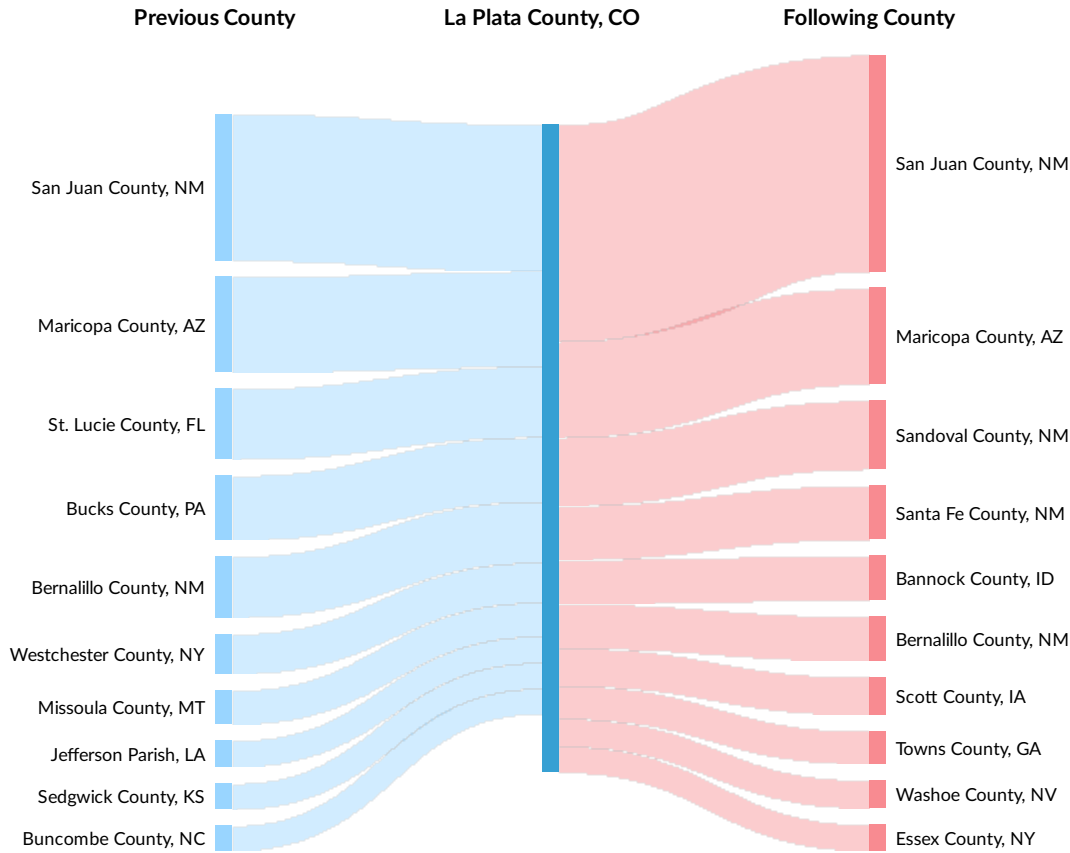
Where Talent Lives

| ZIP   | Name                         | 2020 Workers |
|-------|------------------------------|--------------|
| 81301 | Durango, CO (in La Plat...   | 15,071       |
| 81122 | Bayfield, CO (in La Plata... | 4,209        |
| 81303 | Durango, CO (in La Plat...   | 3,750        |
| 81137 | Ignacio, CO (in La Plata ... | 1,720        |
| 81302 | Durango, CO (in La Plat...   | 1,191        |

# Inbound and Outbound Migration

The table below analyzes past and current residents of La Plata County, CO. The left column shows residents of other counties migrating to La Plata County, CO. The right column shows residents migrating from La Plata County, CO to other counties.

As of 2018, 90 people have migrated from St. Lucie County, FL to La Plata County, CO. In the same year, 57 people left La Plata County, CO migrating to Bannock County, ID. The total Net Migration for La Plata County, CO in 2018 was -67.



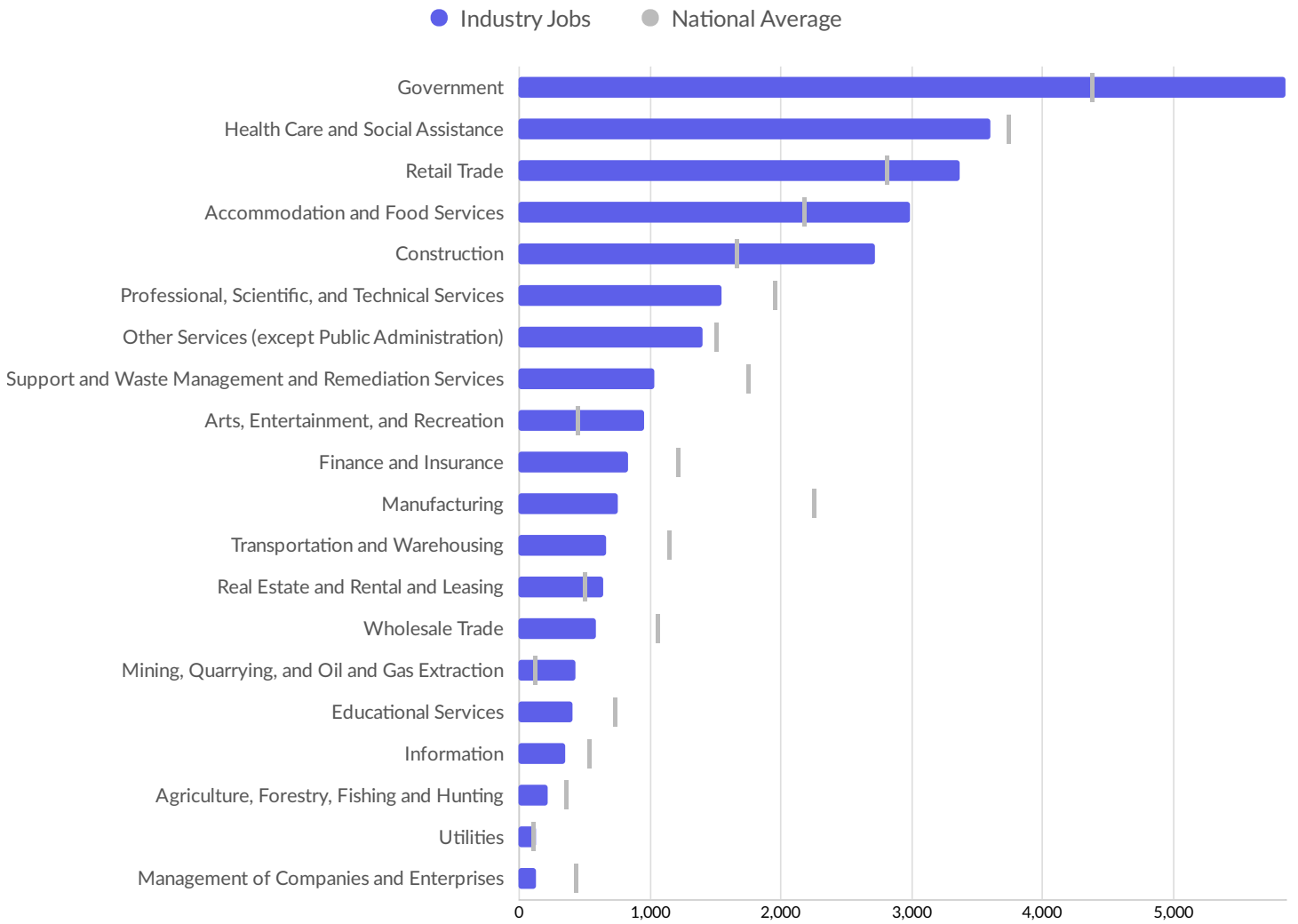
| Top Previous Counties | Migrations |
|-----------------------|------------|
| St. Lucie County, FL  | 90         |
| Sedgwick County, KS   | 33         |
| Lowndes County, GA    | 19         |
| Volusia County, FL    | 19         |
| Lake County, FL       | 16         |
| Walton County, FL     | 14         |



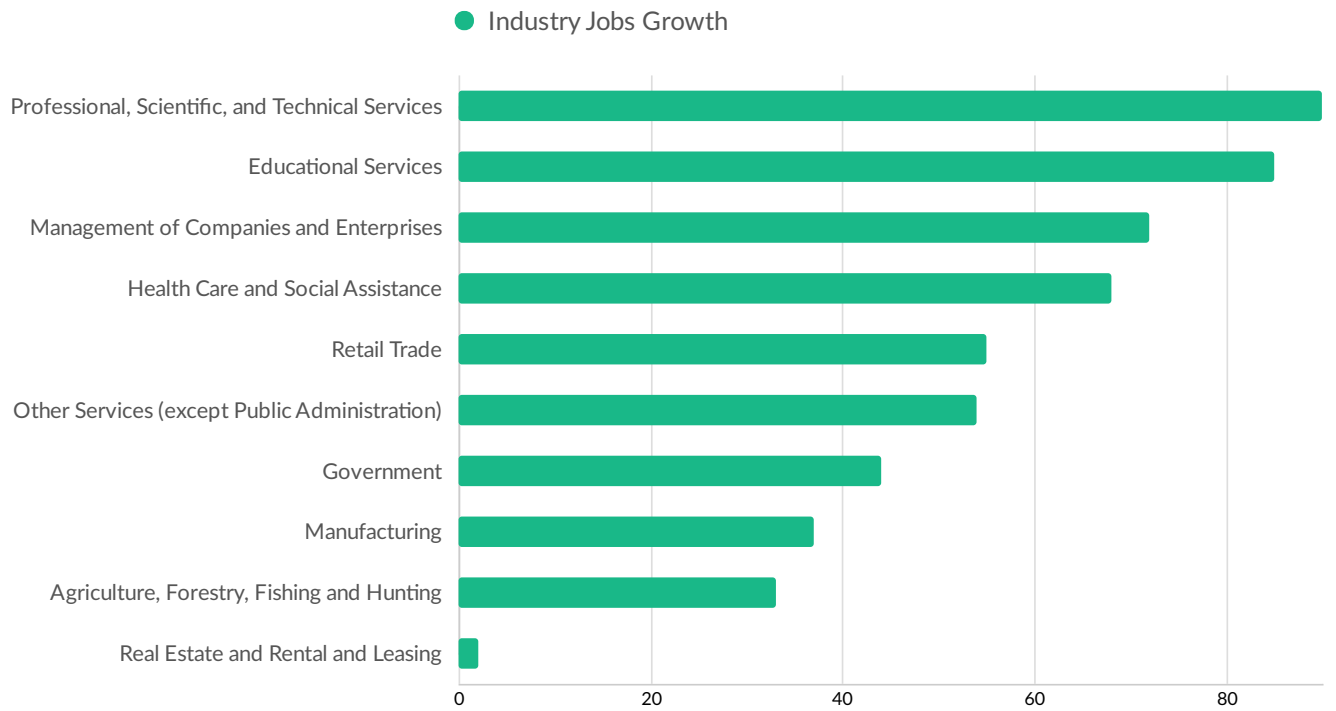
| <b>Top Previous Counties</b>  | <b>Migrations</b> |
|-------------------------------|-------------------|
| Muscogee County, GA           | 11                |
| Bibb County, GA               | 10                |
| Power County, ID              | 9                 |
| Palm Beach County, FL         | 7                 |
| Winneshiek County, IA         | 6                 |
| Douglas County, KS            | 4                 |
| Ellis County, KS              | 4                 |
| Montgomery County, IN         | 2                 |
| Hendry County, FL             | 0                 |
| <b>Top Following Counties</b> | <b>Migrations</b> |
| Bannock County, ID            | 57                |
| Scott County, IA              | 48                |
| Towns County, GA              | 42                |
| Reno County, KS               | 33                |
| Leon County, FL               | 30                |
| Lake County, FL               | 21                |
| Anchorage Borough County, AK  | 19                |
| Hawaii County, HI             | 15                |
| Madison County, AL            | 13                |
| Cook County, IL               | 11                |
| Honolulu County, HI           | 10                |
| Winnebago County, IL          | 5                 |
| Seward County, KS             | 4                 |
| Latah County, ID              | 3                 |
| Madison County, GA            | 2                 |

# Industry Characteristics

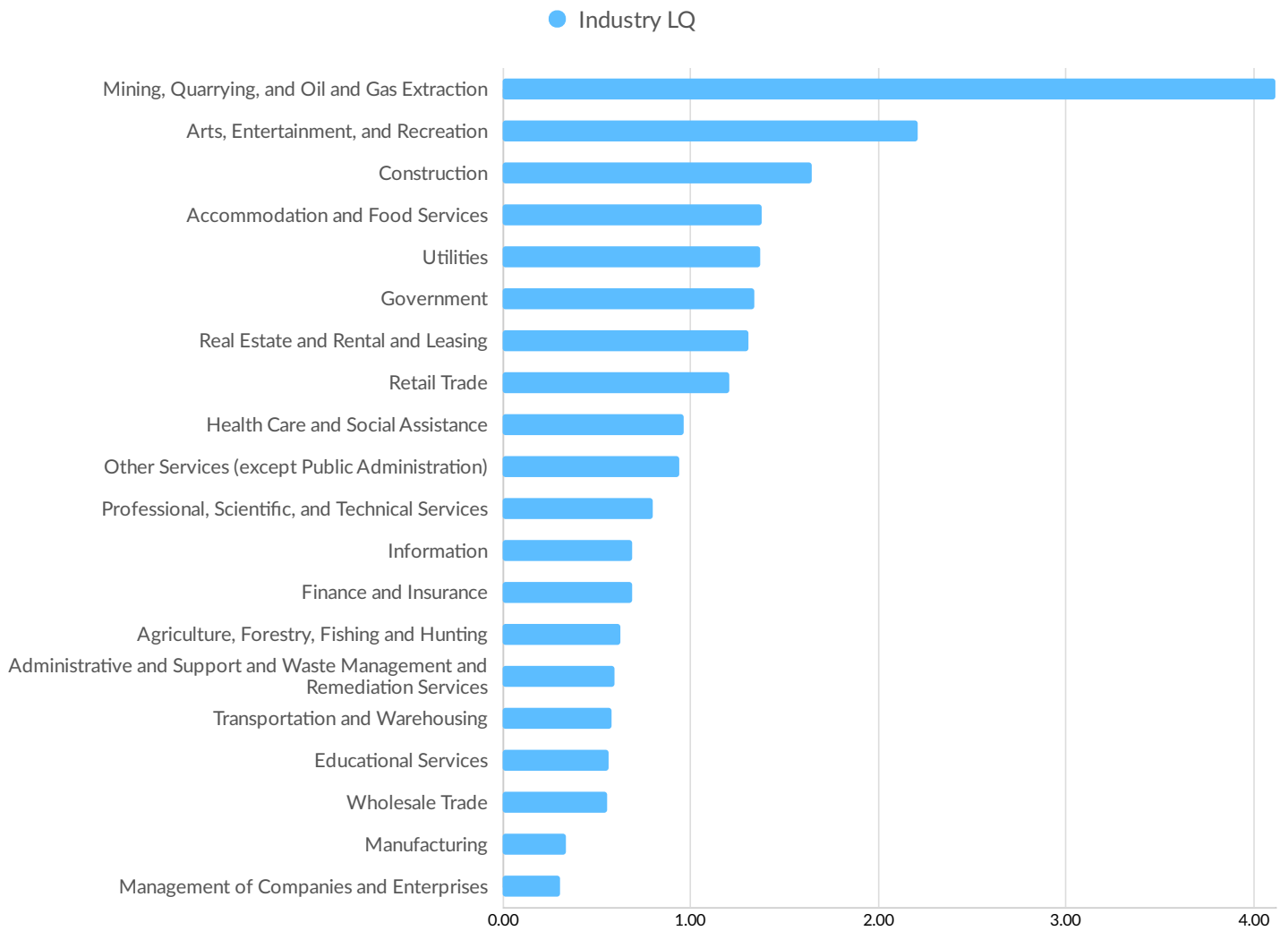
## Largest Industries



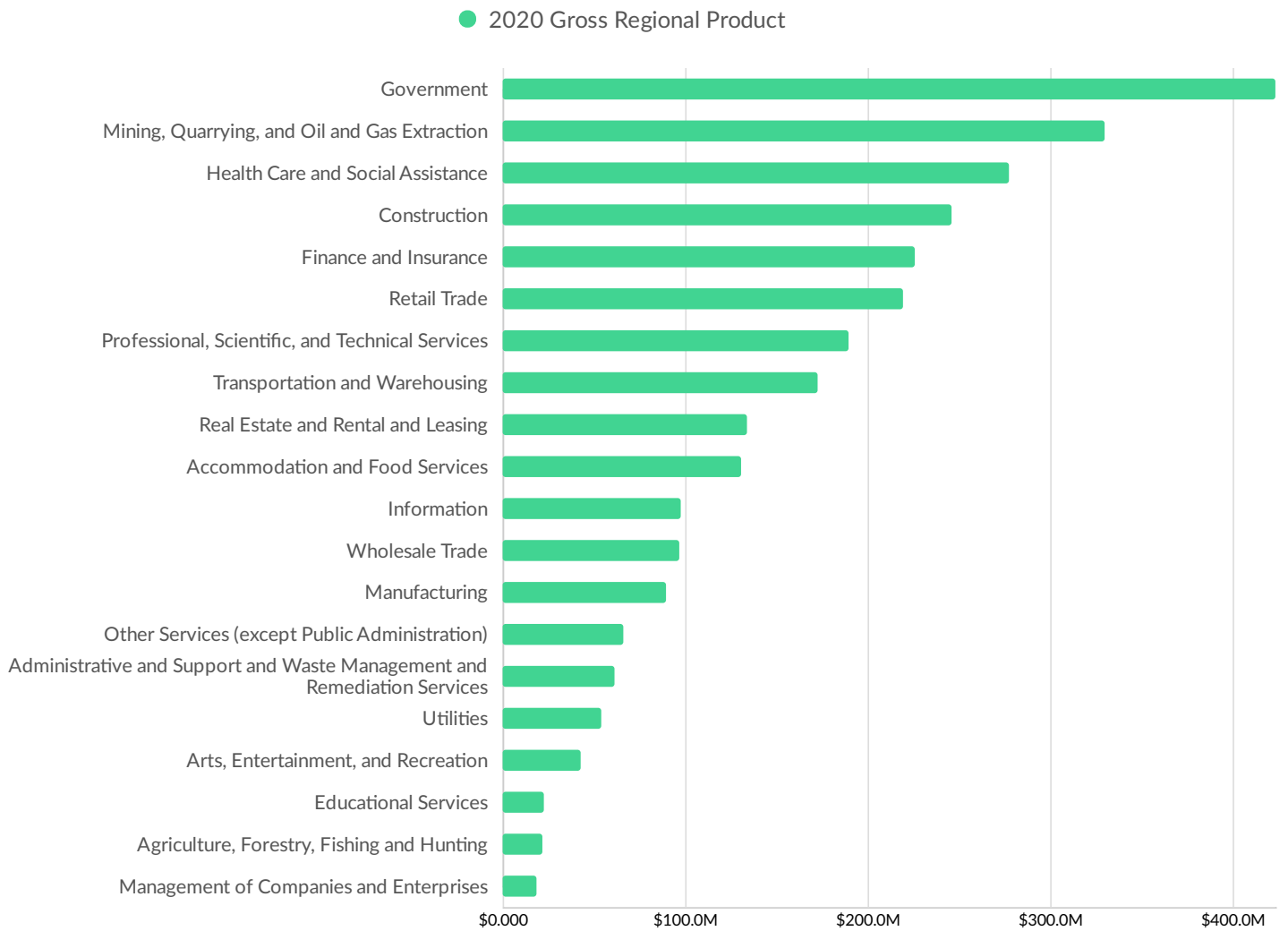
## Top Growing Industries



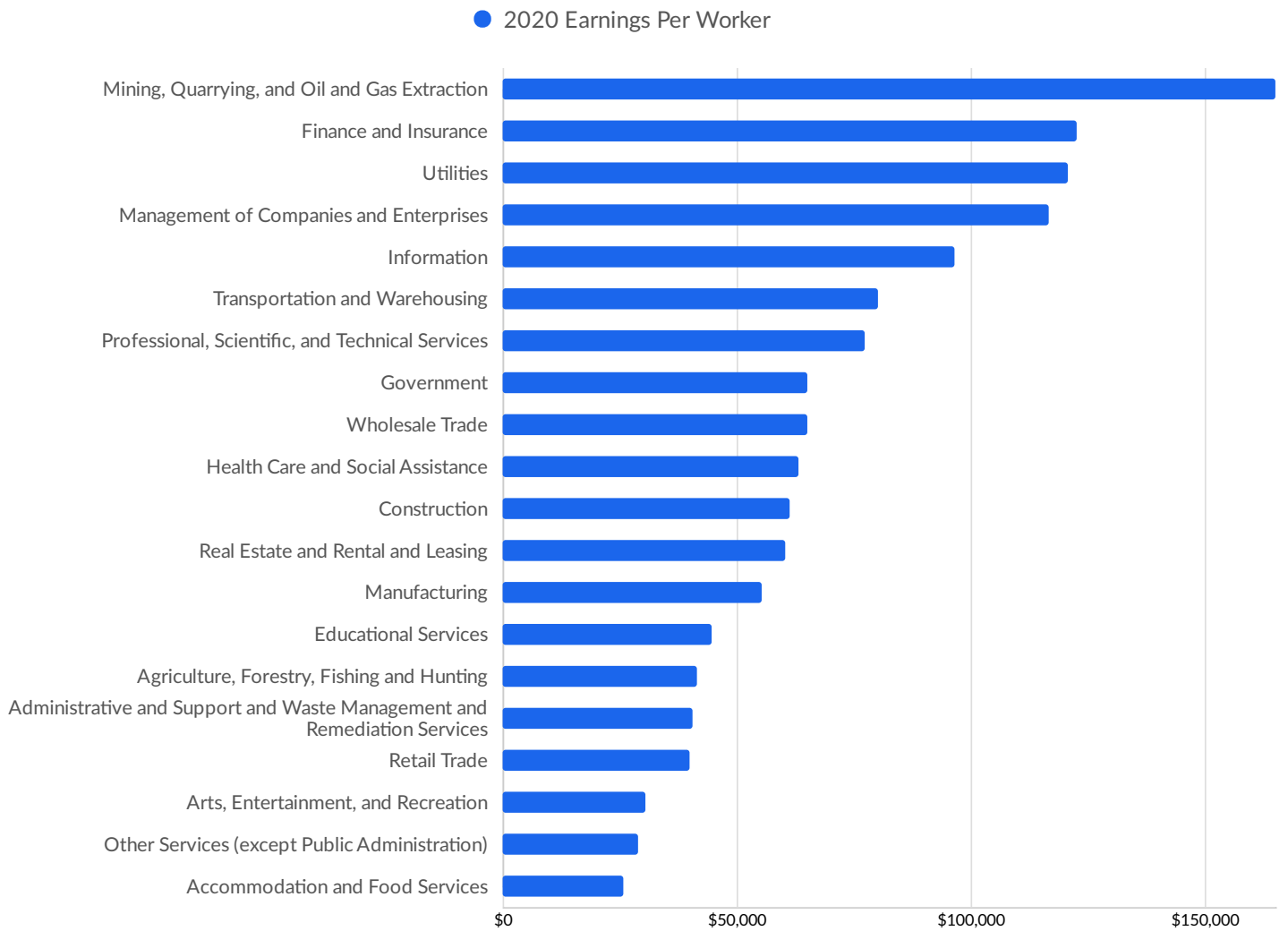
## Top Industry LQ



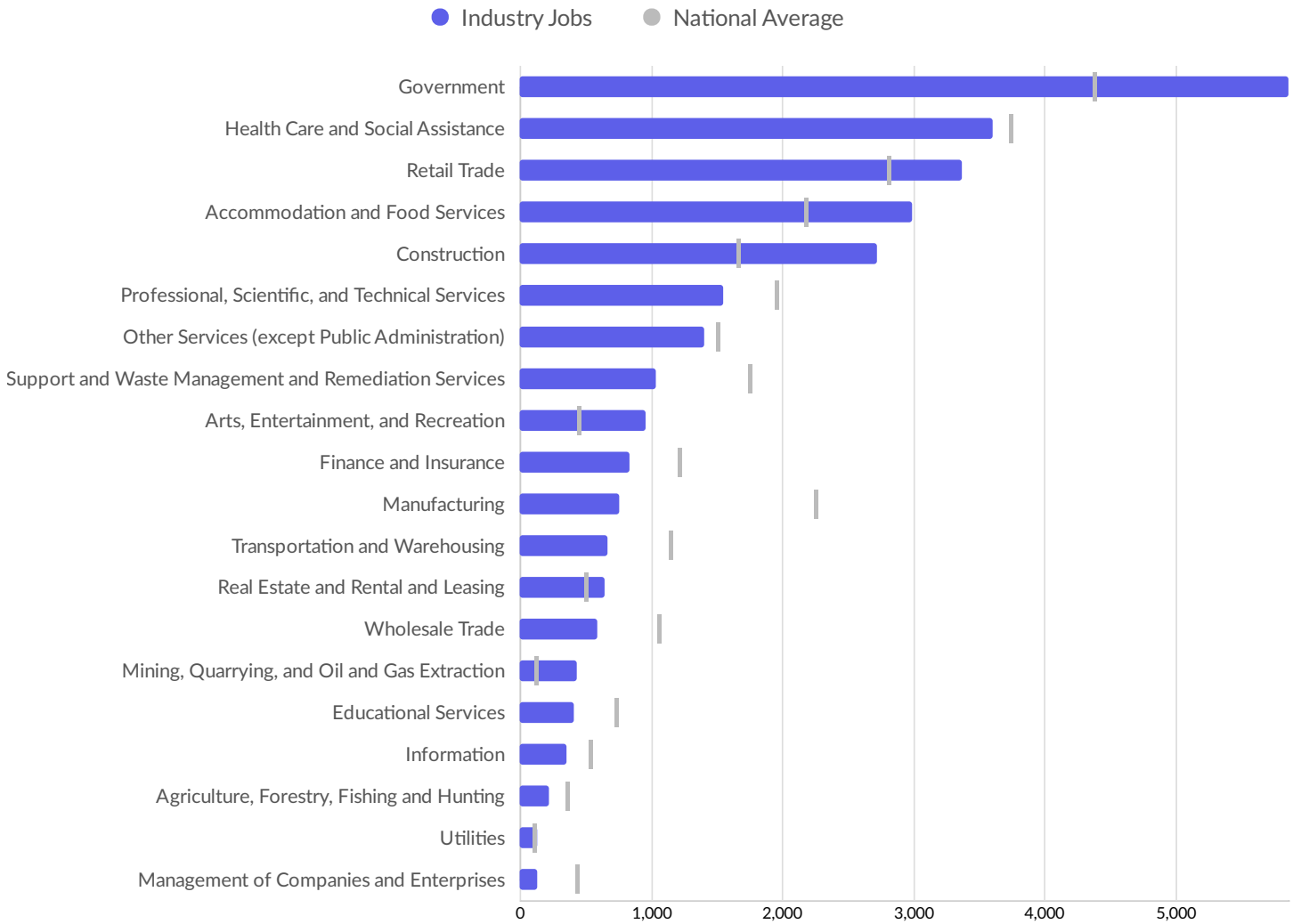
## Top Industry GRP



## Top Industry Earnings























## Largest Industries



## Business Characteristics

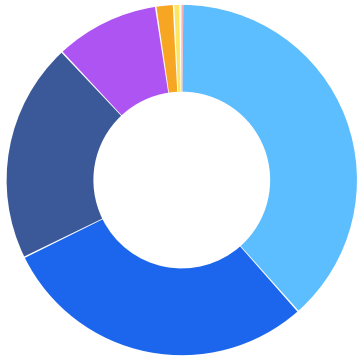
### 6,218 Companies Employ Your Workers

Online profiles for your workers mention 6,218 companies as employers, with the top 10 appearing below. In the last 12 months, 1,309 companies in La Plata County, CO posted job postings, with the top 10 appearing below.

| Top Companies                    | Profiles  | Top Companies Posting            | Unique Postings   |
|----------------------------------|---|----------------------------------|---|
| Fort Lewis College               | 468    | Centura Health                   | 428    |
| Southern Company                 | 264  | Colorado Hospital Association    | 116  |
| Durango School District 9-R, Inc | 241  | City of Durango                  | 115  |
| Mercy Regional Medical Center    | 230  | La Plata County                  | 101  |
| La Plata County                  | 174  | C.R. England, Inc.               | 90   |
| Centura Health                   | 146  | Care.com, Inc.                   | 74   |
| City of Durango                  | 136  | Savaseniorcare, LLC              | 74   |
| Purgatory                        | 111  | Wal-Mart, Inc.                   | 72   |
| State of Colorado                | 98   | Durango School District 9-R, Inc | 71   |
| Choctaw Casino & Resort          | 95   | Soliant Health, Inc              | 69   |



## Business Size

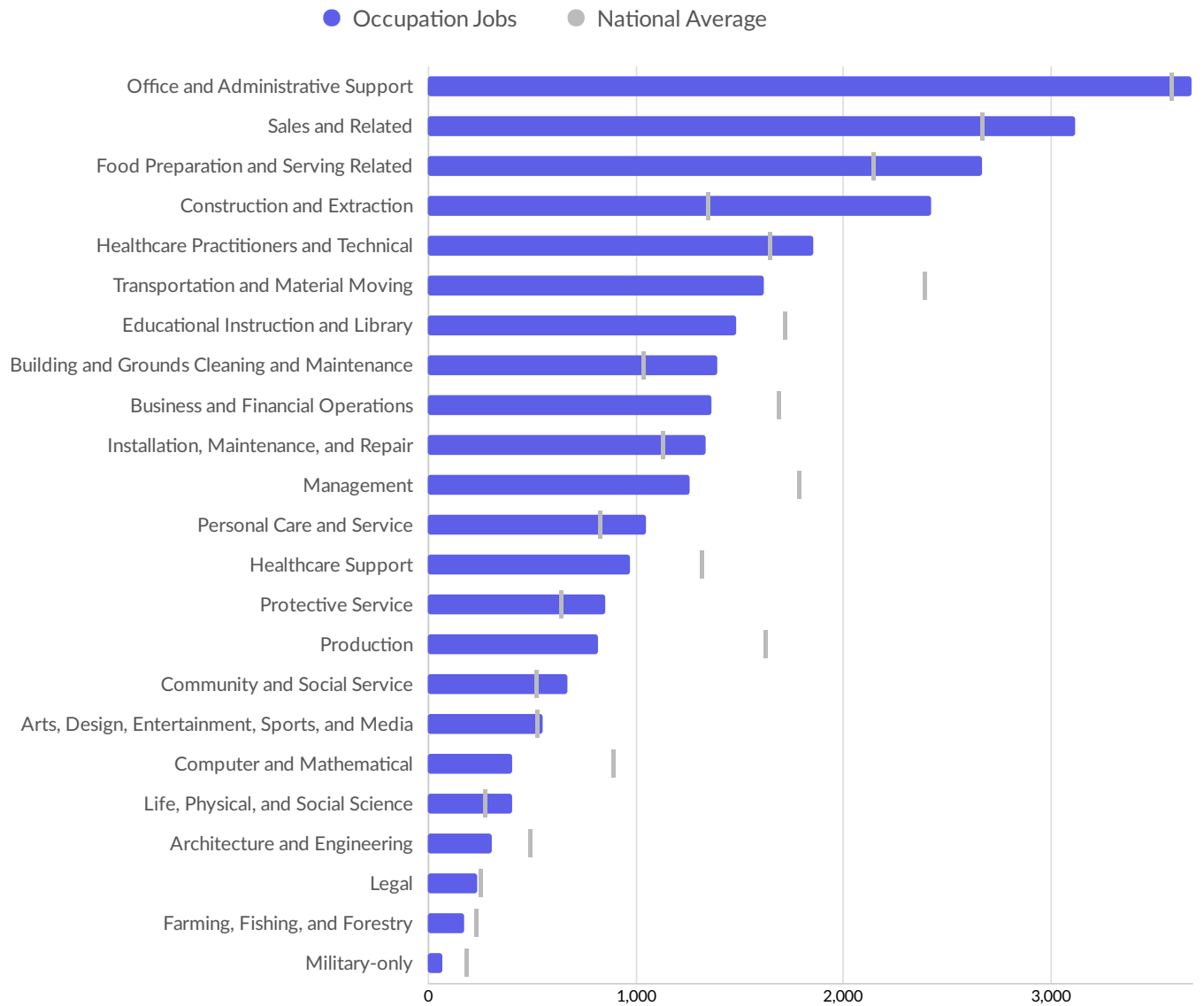


|                      | Percentage | Business Count |
|----------------------|------------|----------------|
| 1 to 4 employees     | 38.4%      | 1,552          |
| 5 to 9 employees     | 29.3%      | 1,184          |
| 10 to 19 employees   | 20.3%      | 820            |
| 20 to 49 employees   | 9.6%       | 388            |
| 50 to 99 employees   | 1.6%       | 66             |
| 100 to 249 employees | 0.6%       | 24             |
| 250 to 499 employees | 0.1%       | 6              |
| 500+ employees       | 0.1%       | 3              |

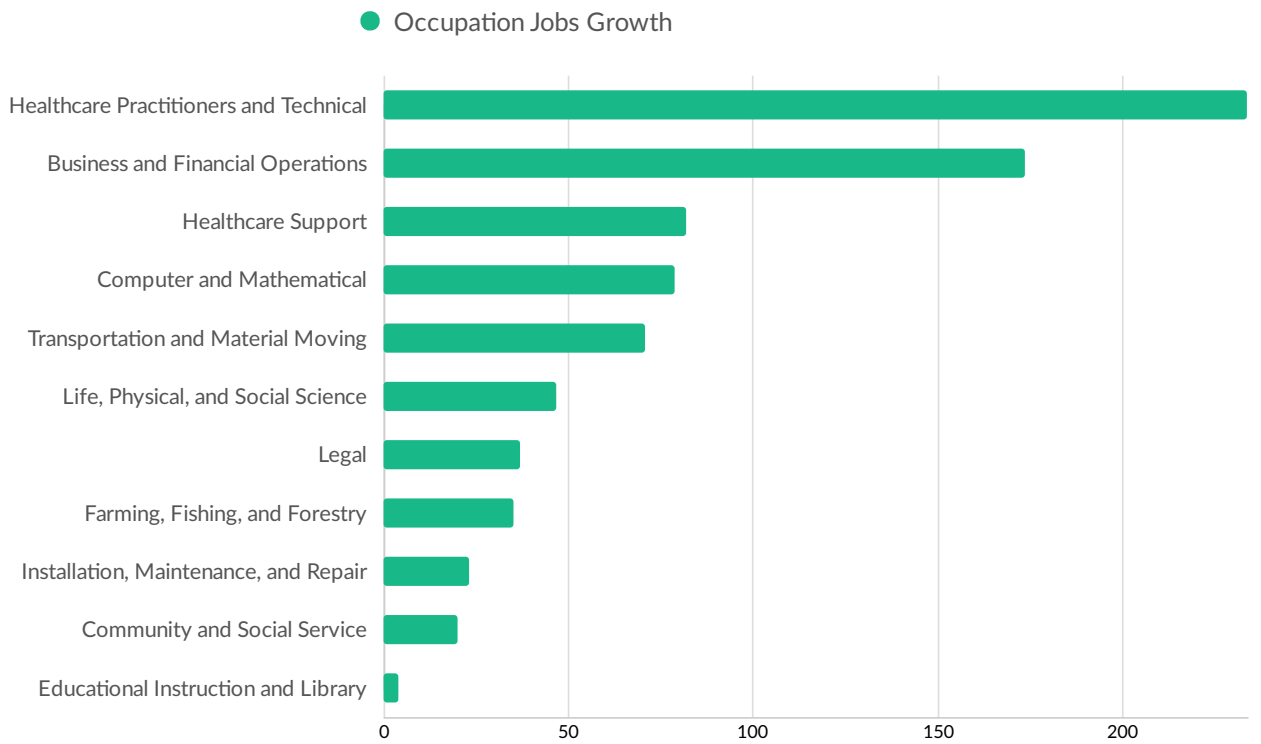
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

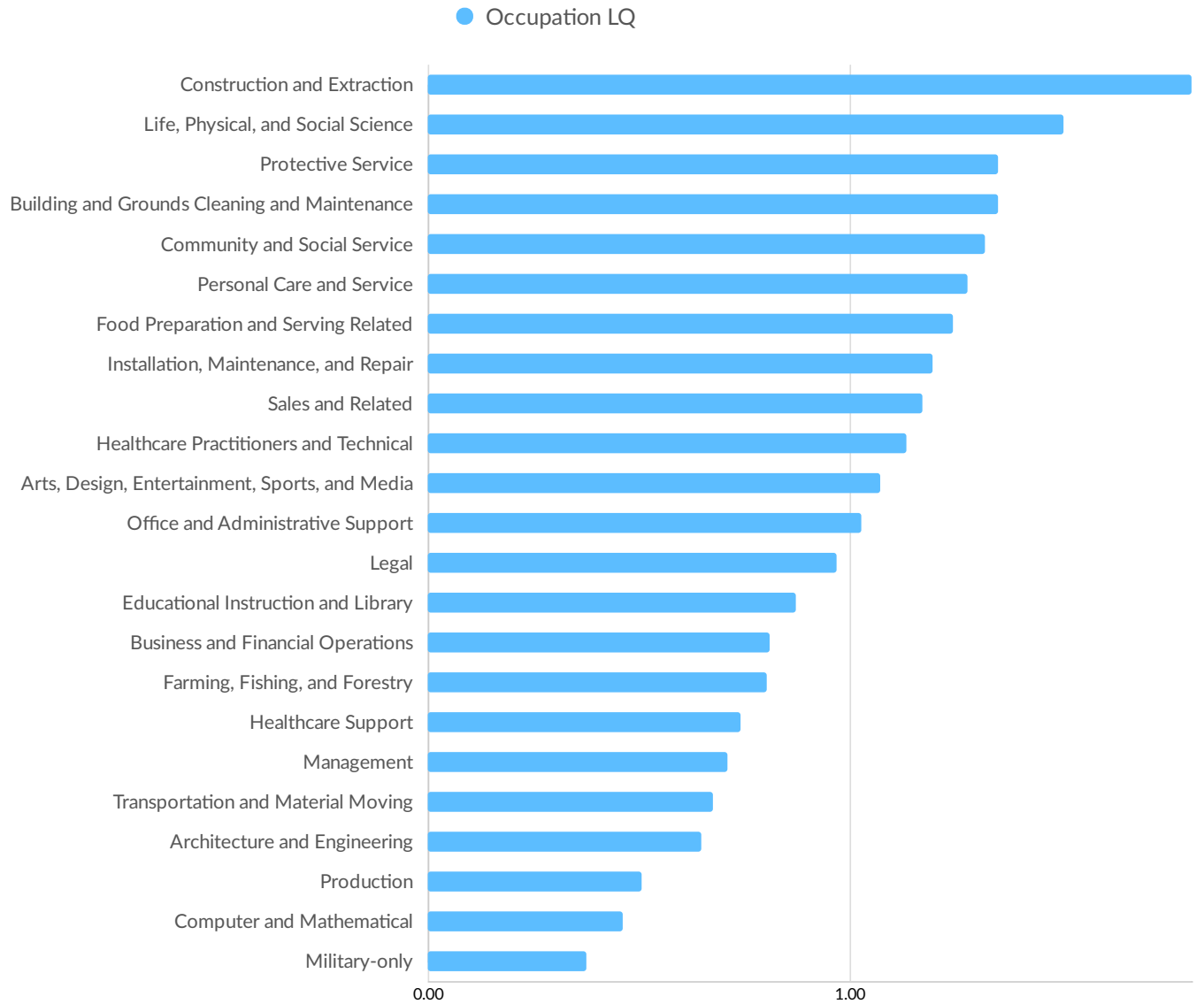
## Largest Occupations



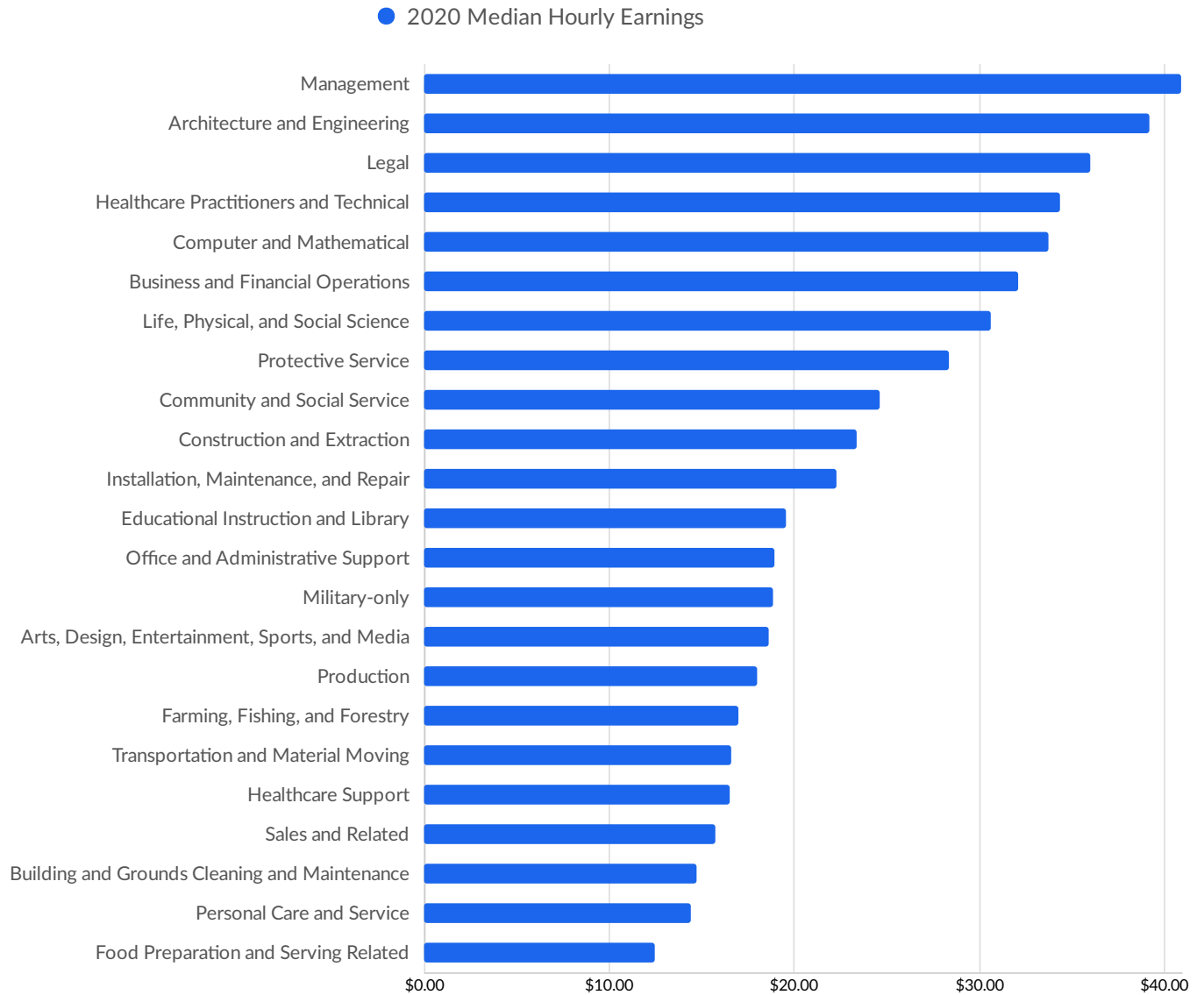
## Top Growing Occupations



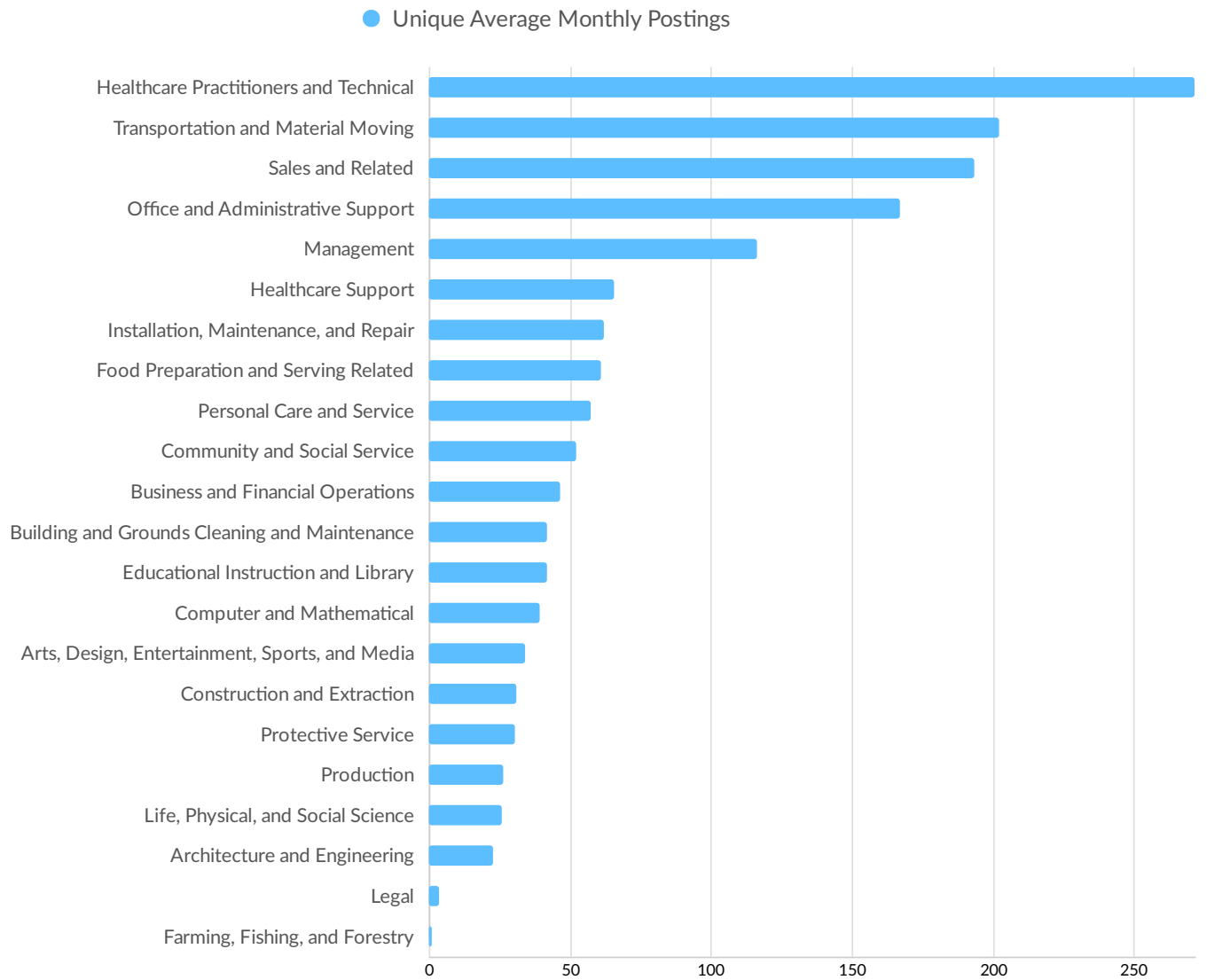
## Top Occupation LQ



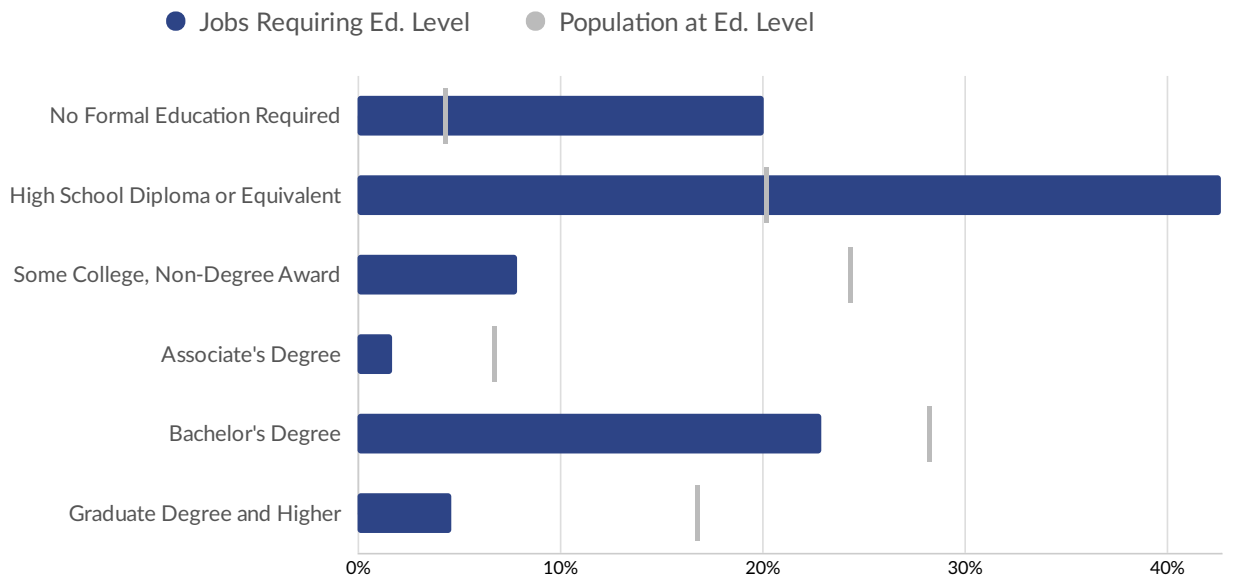
## Top Occupation Earnings



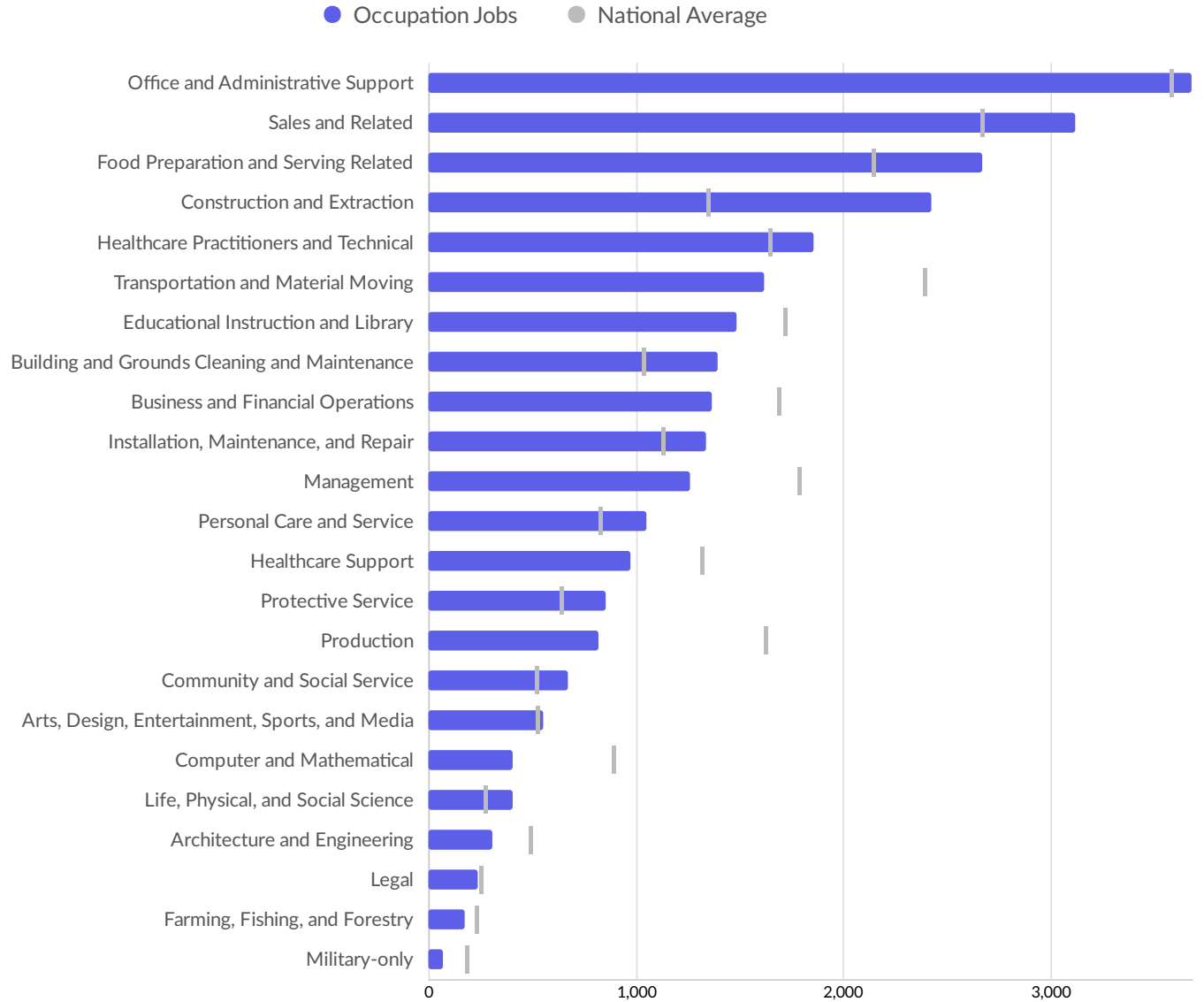
## Top Posted Occupations



## Underemployment



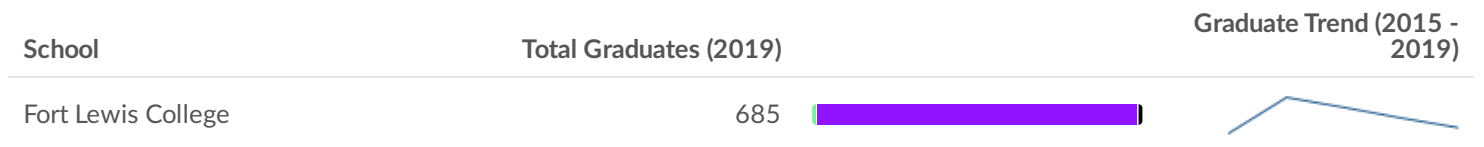
## Largest Occupations





## Educational Pipeline

In 2019, there were 685 graduates in La Plata County, CO. This pipeline has grown by 3% over the last 5 years. The highest share of these graduates come from "Business/Commerce, General", Kinesiology and Exercise Science, and "Psychology, General".



- Certificate
- Associate's
- Bachelor's
- Master's or Higher

## In-Demand Skills

